

VUNANI

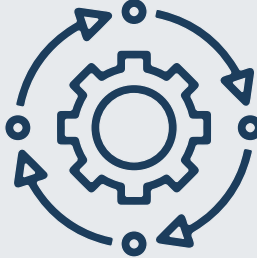
FUND MANAGERS

A full-page background image featuring the silhouettes of three elephants walking from left to right across a savanna. The sky is a vibrant orange and red, with a large, bright sun low on the horizon, creating a strong backlight effect. The elephants are dark silhouettes against the bright sky.

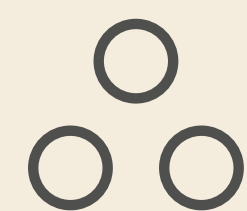
Vunani Global Equity Prescient
Feeder Actively Managed ETF

What is an Actively Managed ETF

Exchange traded funds or ETFs are open-ended investment funds that are listed and traded on a stock exchange like ordinary listed securities. Investors buying ETFs will hold a security that provides a pro rata exposure to the underlying constituents of the portfolio.

Efficient and easy to access	Actively Managed ETF	Liquid instrument	Flexibility	Transparent	Cost efficient
					
Allows investors exposure to pooled investments in collective investment schemes	Allows investors to access active investment management via a listed ETF	Assist investors to manage risks	Investors able to purchase security on secondary market	Market price and NAV of ETF Security is published daily	Efficient way of gaining diversified market exposure

Benefits of investing in ETFs



Diversification

ETFs offer you indirect access to a wide variety of securities or assets, giving you the benefit of being invested in many investments rolled into a single investment product.



Hassle-free Investment

You save time and money without having to do extensive research on many individual companies or other asset classes, as ETFs offer you many preselected investments rolled into one.



Cash flow distributions

Even though owning an ETF doesn't give you direct ownership of the underlying securities e.g. when shares are tracked, ETF owners are still eligible to receive dividends and interest income.



Regulation

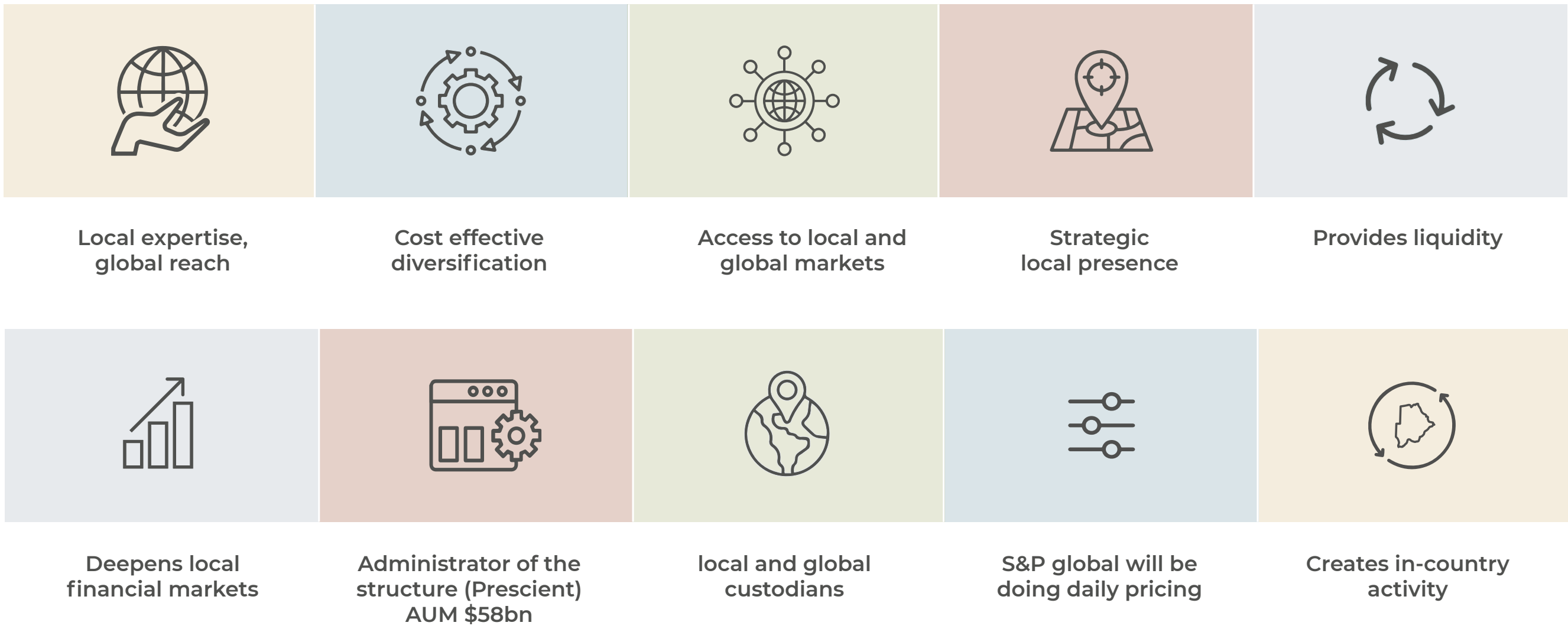
ETFs are well-regulated by the JSE, secondary exchanges and Financial Sector Conduct Authority (FSCA). You can therefore sleep soundly at night, knowing your investment is protected.



Liquidity

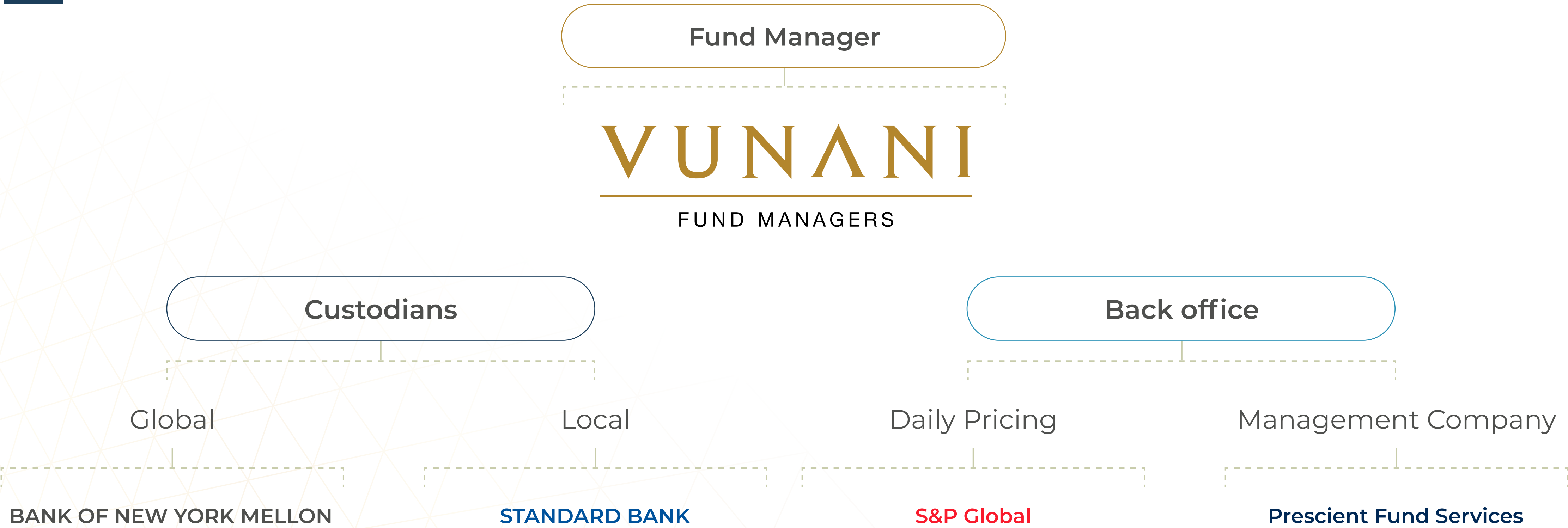
Buying or selling an ETF can be done quickly, easily on the stock exchange through a trading account or through an online ETF platform.

ETF Governance



- i Fund Manager: Vunani Fund Managers
- ii Administrator: Prescient Fund Services
- iii Regulators: FSCA (SA), Central Bank of Ireland
- iv Listed exchange: JSE and BSE (in progress)
- v Daily pricing: S&P Global
- vi Custodians: Standard Bank, Bank of New York Mellon

Formidable Team



ETF investment options



Through a stockbroker

An authorised stockbroker, is a well qualified person who buys and sells securities and offers investment advice to investors.

Opening a brokerage account, will allow you to invest in a variety of JSE listed instruments, not just ETFs.

An online share trading account will give you easy access to do it yourself.



Through an appointed asset manager

Clients may have an appointed discretionary fund manager whose mandates may allow them to invest in listed ETFs. The discretionary fund manager would be able to execute a trade on behalf of it's client mandate.



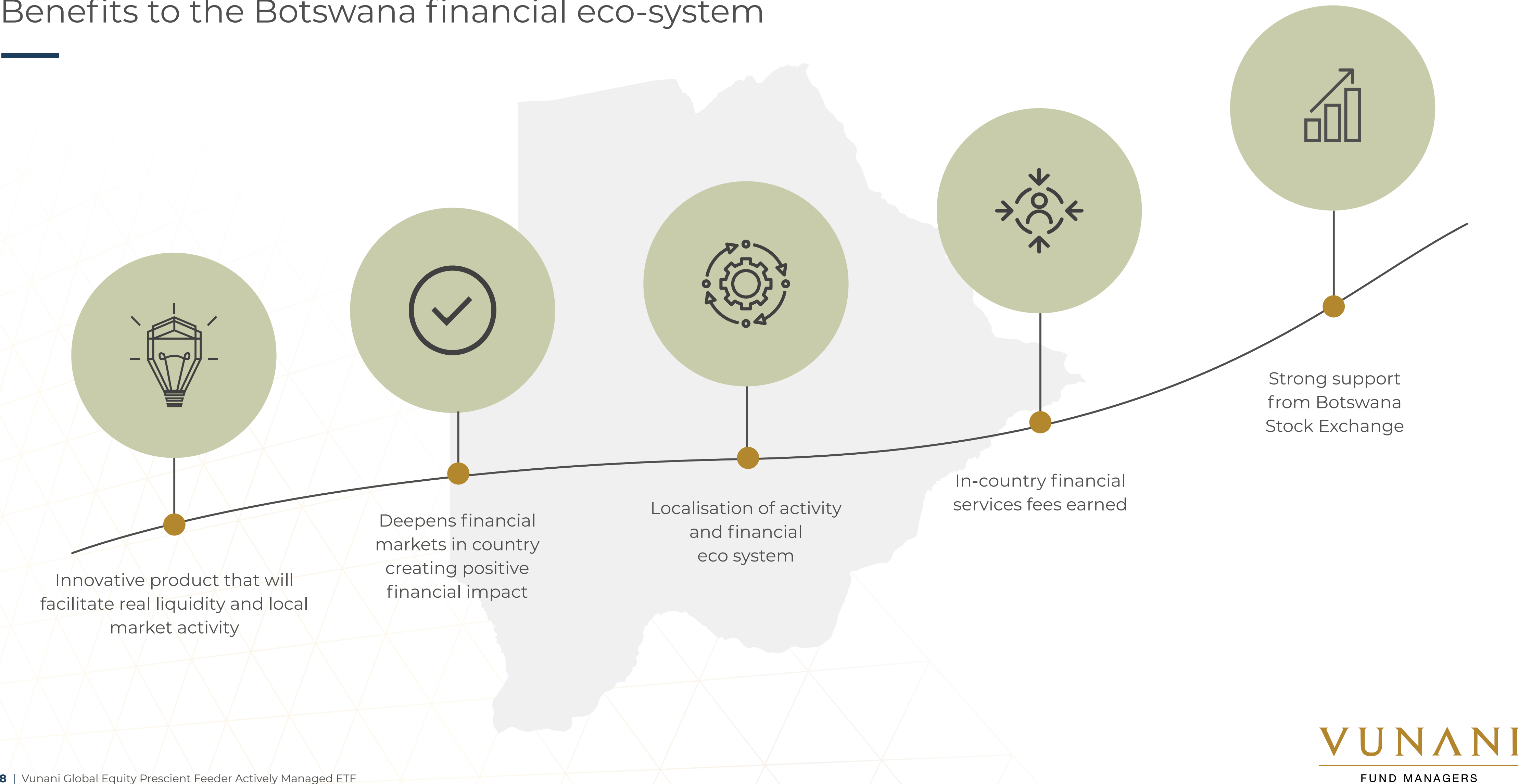
Estimated cost structure

ETF Mgt Fee	85bps pa
Estimate TC	40bps pa
Performance fees	None
Estimated TER	125bps pa

These are estimated fees and excludes:

- i country taxes & VAT
- ii brokerage fees

Benefits to the Botswana financial eco-system



Launch of Global Equity Prescient Feeder Actively Managed ETF

-  Primary listing JSE
-  Submitted application to BSE for inward listing and Local Asset Status
-  Liquidity via multiple geographic exchange integration
-  Local ETF sponsor
-  Ability to create in-country market maker
-  Aim to broaden investment offering dependent on market acceptance



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