

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|-----------------------------------|--|------------------------------------|-----------------------|------------|--|--------------------------|------------|---|------------------------------------|------------------------|--|--------------------------|
| 01/10/2024 | 27/09/2024 | Vunani Fund Managers (Pty) Limited | PICK N PAY STORES LTD | PIK | Ordinary General Meeting | Ordinary Resolution | 1 | Authority to implement the Share Issue (To be voted on by all the Shareholders). | | For | | Pass |
| | | | | | | | 2 | Authority of Directors (To be voted on by all the Shareholders). | | For | | Pass |
| | | | | | | Special Resolution | 1 | Reduction of authorised Ordinary Shares (To be voted on by all the Shareholders). | | For | | Pass |
| | | | | | | | 2 | Reduction of authorised B Shares (To be voted on by all the Shareholders). | | For | | Pass |
| | | | | | | | 3.1 | Approval of MOI Share Capital Amendments (To be voted on by all the Shareholders). | | For | | Pass |
| | | | | | | | 3.2 | Approval of MOI Share Capital Amendments (To be voted on by the B Shareholders only). | | For | | Pass |
| 14/10/2024 | 10/10/2024 | Vunani Fund Managers (Pty) Limited | MTN GROUP LIMITED | MTN | Ordinary General Meeting | Special Resolution | 1 | Approval of the Proposed Transaction Extension and the 2016 MTN BEE Transaction Extension, including confirmation of the previous approval given in respect of Future Specific Repurchases in the form of NVF Repurchases, including during and after the Extension Period. | | For | The rationale that the current share price will not support the successful conclusion of the B-BBEE deal appears sound | Pass |
| | | | | | | | 2 | Approval of Future Specific Repurchases in the form of Unwind Repurchases on an Unwind. | | For | The rationale that the current share price will not support the successful conclusion of the B-BBEE deal appears sound | Pass |
| 16/10/2024 | 15/10/2024 | Vunani Fund Managers (Pty) Limited | MARTIUS (RF) LIMITED | MAR02 B | Bond Holder Meeting | Extraordinary Resolution | 1 | Notes to become immediately due and payable | | Against | | Fail |
| | | | | MAR03 B | Bond Holder Meeting | | 1 | Notes to become immediately due and payable | | Against | | Fail |
| 24/10/2024 | 21/10/2024 | Vunani Fund Managers (Pty) Limited | SOUTH 32 LIMITED | S32 | Annual General Meeting | Ordinary Resolution | 2 | Re-election of Mr Wayne Osborn as a Director of the Company | Re election of directors | For | | Pass |
| | | | | | | | 3 | Election of Ms Sharon Warburton as a Director of the Company | Re election of directors | For | | Pass |
| | | | | | | | 4 | Adoption of the Remuneration Report | Remuneration | For | | Pass |
| | | | | | | | 5 | Grant of awards to Executive Director | Directors remuneration | For | | Pass |
| | | | | | | | 6 | Approval of leaving entitlements | Directors remuneration | For | | Pass |
| | | | | | | | 28/10/2024 | 24/10/2024 | Vunani Fund Managers (Pty) Limited | Burstone Group Limited | BTN | Ordinary General Meeting |
| 2 | Directors authority to take all such actions necessary to implement the Proposed Transaction | | For | | Pass | | | | | | | |
| NORTHAM PLATINUM HOLDINGS LIMITED | NPH | Annual General Meeting | Ordinary Resolution | 1.1 | Re-election of Mr MH Jonas as a director . | Re election of directors | | | | For | | Pass |
| | | | | 1.2 | Re-election of Mr JG Smithies as a director. | Re election of directors | | | | For | | Pass |
| | | | | 1.3 | Re-election of Ms TE Kgosi as a director. | Re election of directors | | | | For | | Pass |
| | | | | 1.4 | Election of Mrs G Wildschutt as a director. | Re election of directors | | | | For | | Pass |

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| 28/10/2024 | 24/10/2024 | Vunani Fund Managers (Pty) Limited | NORTHAM PLATINUM HOLDINGS LIMITED | NPH | Annual General Meeting | Ordinary Resolution | 2 | Re-appointment of PricewaterhouseCoopers Incorporated (with the designated external audit partner being Mr AJ Rossouw CA(SA)) as the independent external auditors of the group. | Appointment of Auditors | For | | Pass | |
| | | | | | | | 3.1 | Election of Ms HH Hickey as a member of the audit and risk committee. | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 3.2 | Election of Dr NY Jekwa as a member of the audit and risk committee. | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 3.3 | Election of Mr MH Jonas as a member of the audit and risk committee, subject to his re-election as director pursuant to ordinary resolution number 1.1 | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 4.1 | Non-binding endorsement of the groups remuneration policy. | Remuneration | For | | Pass | |
| | | | | | | | 4.2 | Non-binding endorsement of the groups remuneration implementation report. | Remuneration | For | | Fail | |
| | | | | | | | Special Resolution | 1 | Approval of non-executive directors fees. | Directors remuneration | For | | Pass |
| | | | | | | | | 2 | Approval of financial assistance in terms of sections 44 and 45 of the Companies Act. | Provision of financial assistance | For | | Pass |
| 30/10/2024 | 25/10/2024 | Vunani Fund Managers (Pty) Limited | BHP GROUP PLC | BHG | Annual General Meeting | Ordinary Resolution | 2 | To elect Don Lindsay as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 3 | To elect Ross McEwan as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 4 | To re-elect Xiaoqun Clever-Steg as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 5 | To re-elect Gary Goldberg as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 6 | To re-elect Michelle Hinchliffe as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 7 | To re-elect Ken MacKenzie as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 8 | To re-elect Christine O'Reilly as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 9 | To re-elect Catherine Tanna as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 10 | To re-elect Dion Weisler as a Director of BHP | Re election of directors | For | | Pass | |
| | | | | | | | 11 | Non-binding advisory vote - Adoption of the Remuneration Report | Remuneration | For | | Pass | |
| | | | | | | | 12 | Approval of equity grants to the Chief Executive Officer | Directors remuneration | For | | Pass | |
| | | | | | | | 13 | Non-binding advisory vote - Approval of the Climate Transition Action Plan | ESG related | For | | Pass | |
| | 29/10/2024 | | Vunani Fund Managers (Pty) Limited | IMPALA PLAT HLDNG LTD | IMP | Annual General Meeting | Ordinary Resolution | 1 | Re-appointment of external auditors | Appointment of Auditors | For | | Pass |
| 2.1 | | | | | | | | Re-election and election of directors - Ralph Havenstein | Re election of directors | For | | Pass | |
| 2.2 | | | | | | | | Re-election and election of directors - Sydney Mufamadi | Re election of directors | For | | Pass | |

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| 30/10/2024 | 29/10/2024 | Vunani Fund Managers (Pty) Limited | IMPALA PLAT HLDNG LTD | IMP | Annual General Meeting | Ordinary Resolution | 2.3 | Re-election and election of directors - Mpho Nkeli | Re election of directors | For | | Pass |
| | | | | | | | 2.4 | Re-election and election of directors - Bernard Swanepoel | Re election of directors | For | | Pass |
| | | | | | | | 3.1 | Appointment of members of the audit and risk committee - Dawn Earp | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 3.2 | Appointment of members of the audit and risk committee - Ralph Havenstein | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 3.3 | Appointment of members of the audit and risk committee - Mametja Moshe | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 3.4 | Appointment of members of the audit and risk committee - Preston Speckmann | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 4 | General authority to issue authorised but unissued shares for cash | General issue of shares for cash | Abstain | Need to be specific | Pass |
| | | | | | | | 5 | Directors authority to implement special and ordinary resolutions | | For | | Pass |
| | | | | | | | 6.1 | Non-binding advisory vote ? Endorsement of the Companys remuneration policy | Remuneration | For | | Pass |
| | | | | | | | 6.2 | Non-binding advisory vote ? Endorsement of the Companys remuneration implementation report | Remuneration | For | | Pass |
| | | | | | | Special Resolution | 1.1 | Approval of non-executive directors and committee members remuneration - Remuneration of the chairperson of the board | Directors remuneration | For | | Pass |
| | | | | | | | 1.2 | Approval of non-executive directors and committee members remuneration - Remuneration of the lead independent director | Directors remuneration | For | | Pass |
| | | | | | | | 1.3 | Approval of non-executive directors and committee members remuneration - Remuneration of non-executive directors | Directors remuneration | For | | Pass |
| | | | | | | | 1.4 | Approval of non-executive directors and committee members remuneration - Remuneration of audit and risk committee chairperson | Directors remuneration | For | | Pass |
| | | | | | | | 1.5 | Approval of non-executive directors and committee members remuneration - Remuneration of audit and risk committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.6 | Approval of non-executive directors and committee members remuneration - Remuneration of social, transformation and remuneration committee chairperson | Directors remuneration | For | | Pass |
| | | | | | | | 1.7 | Approval of non-executive directors and committee members remuneration - Remuneration of social, transformation and remuneration committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.8 | Approval of non-executive directors and committee members remuneration - Remuneration of nomination, governance and ethics committee chairperson | Directors remuneration | For | | Pass |
| | | | | | | | 1.9 | Approval of non-executive directors and committee members remuneration - Remuneration of nomination, governance and ethics committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.10 | Approval of non-executive directors and committee members remuneration - Remuneration of health, safety and environment committee chairperson | Directors remuneration | For | | Pass |

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| 30/10/2024 | 29/10/2024 | Vunani Fund Managers (Pty) Limited | IMPALA PLAT HLDNG LTD | IMP | Annual General Meeting | Special Resolution | 1.11 | Approval of non-executive directors and committee members remuneration - Remuneration of health, safety and environment committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.12 | Approval of non-executive directors and committee members remuneration - Remuneration of strategy and investment committee chairperson | Directors remuneration | For | | Pass |
| | | | | | | | 1.13 | Approval of non-executive directors and committee members remuneration - Remuneration of strategy and investment committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.14 | Approval of non-executive directors and committee members remuneration - Remuneration for ad hoc meetings fees per additional board or committee meeting | Directors remuneration | For | | Pass |
| | | | | | | | 2 | Repurchase of Company shares by Company or subsidiary | Buyback of shares | For | | Pass |
| 31/10/2024 | 29/10/2024 | Vunani Fund Managers (Pty) Limited | BID CORPORATION LIMITED | BID | Annual General Meeting | Ordinary Resolution | 1 | Reappointment of external auditor | Appointment of Auditors | For | | Pass |
| | | | | | | | 2.1 | Directorate - BL Berson | Re election of directors | For | | Pass |
| | | | | | | | 2.2 | Directorate - DE Cleasby | Re election of directors | For | | Pass |
| | | | | | | | 2.3 | Directorate - NG Payne | Re election of directors | For | | Pass |
| | | | | | | | 2.4 | Directorate - H Wiseman | Re election of directors | For | | Pass |
| | | | | | | | 3.1 | Election of audit and risk committee members - H Wiseman | Re election of directors | For | | Pass |
| | | | | | | | 3.2 | Election of audit and risk committee members - T Abdool-Samad | Re election of directors | For | | Pass |
| | | | | | | | 3.3 | Election of audit and risk committee members - PC Baloyi | Re election of directors | For | | Pass |
| | | | | | | | 3.4 | Election of audit and risk committee members - KR Moloko | Re election of directors | For | | Pass |
| | | | | | | | 3.5 | Election of audit and risk committee members - NG Payne | Re election of directors | For | | Pass |
| | | | | | | | 4.1 | Endorsement of Bidcorp remuneration policy - Remuneration policy | Directors remuneration | Against | Comparator companies used to benchmark not disclosed. | Pass |
| | | | | | | | 4.2 | Endorsement of Bidcorp remuneration policy - Implementation of remuneration policy | Directors remuneration | Against | Comparator companies used to benchmark not disclosed. | Pass |
| | | | | | | | 5 | General authority to directors to allot and issue authorised but unissued ordinary shares | | Against | Must be specific | Pass |
| | | | | | | | 6 | General authority to issue shares for cash | General issue of shares for cash | Against | Must be specific | Pass |
| 7 | Payment of dividend by way of pro rata reduction of stated capital | | For | | Pass | | | | | | | |
| 8 | Creation and issue of convertible debentures | | Against | Must be specific | Pass | | | | | | | |
| 9 | Directors authority to implement special and ordinary resolutions | | For | | Pass | | | | | | | |

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| 31/10/2024 | 29/10/2024 | Vunani Fund Managers (Pty) Limited | BID CORPORATION LIMITED | BID | Annual General Meeting | Special Resolution | 1 | General authority to acquire, repurchase, shares | | For | | Pass |
| | | | | | | | 2.1 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Chairman | | For | | Pass |
| | | | | | | | 2.2 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Lead independent non-executive director | | For | | Pass |
| | | | | | | | 2.3 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Non-executive directors | | For | | Pass |
| | | | | | | | 2.4 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Audit and risk committee chairman | | For | | Pass |
| | | | | | | | 2.5 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Audit and risk committee member | | For | | Pass |
| | | | | | | | 2.6 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Remuneration committee chairman | | For | | Pass |
| | | | | | | | 2.7 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Remuneration committee member | | For | | Pass |
| | | | | | | | 2.8 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Nominations committee chairman | | For | | Pass |
| | | | | | | | 2.9 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Nominations committee member | | For | | Pass |
| | | | | | | | 2.10 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Acquisitions committee chairman | | For | | Pass |
| | | | | | | | 2.11 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Acquisitions committee member | | For | | Pass |
| | | | | | | | 2.12 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Environmental, social and ethics committee chairman | | For | | Pass |
| | | | | | | | 2.13 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Environmental, social and ethics committee member | | For | | Pass |
| | | | | | | | 2.14 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Ad hoc meeting | | For | | Pass |
| 2.15 | Approval of non-executive directors annual fees for the year ending June 30 2025 - Travel per meeting cycle | | For | | Pass | | | | | | | |
| | | | | | | 3 | General authority to provide financial assistance to related or inter-related companies and corporations | | For | | Pass | |
| 05/11/2024 | 04/11/2024 | Vunani Fund Managers (Pty) Limited | MOTUS HOLDING LIMITED | MTH | Annual General Meeting | Ordinary Resolution | 1.1 | Election of retiring and newly appointed non-executive and executive directors - To ratify Ms. B Bajinath, whose appointment as an executive director requires ratification in accordance with clause 27.2 of the companys Memorandum of Incorporation -MOI | Re election of directors | For | | Pass |

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| 05/11/2024 | 04/11/2024 | Vunani Fund Managers (Pty) Limited | MOTUS HOLDING LIMITED | MTH | Annual General Meeting | Ordinary Resolution | 1.2 | Election of retiring and newly appointed non-executive and executive directors - To elect Ms. L J Sennelo, who is retiring by rotation in accordance with clause 23.4.1.1 of the companys MOI, as an independent non-executive director of the company as contemplated in section 68-2-a- of the Companies Act | Re election of directors | For | | Pass |
| | | | | | | | 1.3 | Election of retiring and newly appointed non-executive and executive directors - To re-elect Mr. A Tugendhaft, who is retiring by rotation in accordance with clause 23.3.2, who is retiring by rotation in accordance with clause 23.4.1.1 of the companys MOI, as a non-executive director of the company as contemplated in section 68-2-a- of the Companies Act | Re election of directors | For | | Pass |
| | | | | | | | 2.1 | Election of the members of the Audit and Risk Committee - To re-elect or elect by way of separate divisible resolutions the following independent non-executive directors as the Audit and Risk Committee members - Mr. S Mayet | Re election of directors | For | | Pass |
| | | | | | | | 2.2 | Election of the members of the Audit and Risk Committee - To re-elect or elect by way of separate divisible resolutions the following independent non-executive directors as the Audit and Risk Committee members - Mr. JN Potgieter | | For | | Pass |
| | | | | | | | 2.3 | Election of the members of the Audit and Risk Committee - To re-elect or elect by way of separate divisible resolutions the following independent non-executive directors as the Audit and Risk Committee members - Ms. F Roji | | For | | Pass |
| | | | | | | | 2.4 | Election of the members of the Audit and Risk Committee - To re-elect or elect by way of separate divisible resolutions the following independent non-executive directors as the Audit and Risk Committee members - Ms. L J Sennelo - subject to being appointed in accordance with resolution 1.2 above | | For | | Pass |
| | | | | | | | 3 | Re-appointment of external auditor - To re-appoint PricewaterhouseCoopers Inc. -PwC-, as the Groups independent external auditors, with Mr. Thomas Howatt -IRBA number- 721751- as designated audit partner. | | For | | Pass |
| | | | | | | | 4 | Control of authorised but unissued ordinary shares - To approve that the authorised but unissued ordinary shares be and are hereby placed under the control of the directors by way of a general authority that shall remain valid until the next AGM and the directors authorised, to allot and issue those shares at their discretion. | General authority placing unissued shares | Against | | Pass |
| | | | | | | | 5 | Confirmation of the Groups remuneration policy - To endorse, by way of a non-binding advisory vote, the Groups remuneration policy -excluding the remuneration of the non-executive directors for their services as directors and members of committees | Directors remuneration | Against | | Pass |
| | | | | | | | 6 | Confirmation of the Groups remuneration implementation report - To endorse, by way of a non-binding advisory vote, the company and Groups remuneration implementation report as set out in the shareholder report. | Directors remuneration | Against | | Pass |

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| 05/11/2024 | 04/11/2024 | Vunani Fund Managers (Pty) Limited | MOTUS HOLDING LIMITED | MTH | Annual General Meeting | Ordinary Resolution | 7 | Delegation of authority - To authorise any 1 -one- director of the company and or the Company Secretary to do all such things and sign all such documents -including any amendments thereto- as are deemed necessary or advisable to implement the ordinary and special resolutions. | Discharge of liabilities | For | | Pass |
| | | | | | | Special Resolution | 1.1 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R1 243 173- and 1 July 2025 to 30 June 2026 -R1 305 332- ? Chairman. | Directors remuneration | For | | Pass |
| | | | | | | | 1.2 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R621 592- and 1 July 2025 to 30 June 2026 -R652 672- ? Deputy Chairman | Directors remuneration | For | | Pass |
| | | | | | | | 1.3 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R355 519- and 1 July 2025 to 30 June 2026 -R373 295- ? Board member | Directors remuneration | For | | Pass |
| | | | | | | | 1.4 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R226 603- and 1 July 2025 to 30 June 2026 -R237 933- ? Assets and Liabilities Committee Chairman | Directors remuneration | For | | Pass |
| | | | | | | | 1.5 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R150 860- and 1 July 2025 to 30 June 2026 -R158 403- ? Assets and Liabilities Committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.6 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R469 485- and 1 July 2025 to 30 June 2026 -R492 959- ? Audit and Risk Committee Chairman | Directors remuneration | For | | Pass |

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| 05/11/2024 | 04/11/2024 | Vunani Fund Managers (Pty) Limited | MOTUS HOLDING LIMITED | MTH | Annual General Meeting | Special Resolution | 1.7 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R234 742- and 1 July 2025 to 30 June 2026 -R246 479- ? Audit and Risk Committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.8 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R169 641- and 1 July 2025 to 30 June 2026 -R178 123- ? Remuneration Committee Chairman | Directors remuneration | For | | Pass |
| | | | | | | | 1.9 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R112 680- and 1 July 2025 to 30 June 2026 -R118 314- ? Remuneration Committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.10 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R127 225- and 1 July 2025 to 30 June 2026 -R133 586- ? Nomination Committee Chairman | Directors remuneration | For | | Pass |
| | | | | | | | 1.11 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R84 506- and 1 July 2025 to 30 June 2026 -R88 731- ? Nomination Committee member | Directors remuneration | For | | Pass |
| | | | | | | | 1.12 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R227 226- and 1 July 2025 to 30 June 2026 -R238 587- ? Social, Ethics and Sustainability Committee Chairman | Directors remuneration | For | | Pass |

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|--------------|------------------|------------------------------------|-----------------------|------------|------------------------|---------------------|------|--|-----------------------------------|---------|---|---------------|
| 05/11/2024 | 04/11/2024 | Vunani Fund Managers (Pty) Limited | MOTUS HOLDING LIMITED | MTH | Annual General Meeting | Special Resolution | 1.13 | Non-executive directors remuneration - To approve the proposed fees and remuneration payable to non-executive directors and or pay any fees related thereto and on any other basis as may be recommended by the Remuneration Committee and approved by the board of directors for the period from 1 July 2024 to 30 June 2025 -R150 860- and 1 July 2025 to 30 June 2026 -R158 403- ? Social, Ethics and Sustainability Committee member | Directors remuneration | For | | Pass |
| | | | | | | | 2 | Authority to provide financial assistance in terms of section 44 - To approve, subject to compliance with the provisions of the MOI and Companies Act -including but not limited to the board being satisfied that immediately after providing the financial assistance, the company would satisfy the solvency and liquidity test as contemplated in section 4 of the Companies Act and that the terms under which the financial assistance is proposed to be given are fair and reasonable to the company-, the provision by the company, at any time and from time to time during the period of 2 - two- years commencing from the date of approval of this special resolution, of such direct or indirect financial assistance to related or inter-related entities as contemplated in section 44 of the Companies Act | Provision of financial assistance | For | | Pass |
| | | | | | | | 3 | Authority to provide financial assistance in terms of section 45 - To approve, subject to compliance with the provisions of the MOI and Companies Act -including but not limited to the board being satisfied that immediately after providing the financial assistance, the company would satisfy the solvency and liquidity test as contemplated in section 4 of the Companies Act and that the terms under which the financial assistance is proposed to be given are fair and reasonable to the company-, the provision by the company, at any time and from time to time during the period of 2 - two- years commencing from the date of approval of this special resolution, of such direct or indirect financial assistance to related or inter-related entities as contemplated in section 45 of the Companies Act | Provision of financial assistance | For | | Pass |
| | | | | | | | 4 | General authority to repurchase company securities - To approve the general authority to repurchase the companys securities subject to the JSE Listings Requirements and Companies Act as set out in the resolution | Buyback of shares | For | | Pass |
| 07/11/2024 | 05/11/2024 | Vunani Fund Managers (Pty) Limited | TRUWORTHS INTER LTD | TRU | Annual General Meeting | Ordinary Resolution | 1 | To receive and adopt the Audited Annual Financial Statements, including the Directors Report and the Audit Committee Report, for the period ended 30 June 2024 | Approval of financial statements | For | | Pass |
| | | | | | | | 2.1 | To re-elect by separate resolutions the retiring directors who have made themselves available for re-election:Mr RJA Sparks | Re election of directors | Against | Independence and objectivity- more than 10years as board member | Pass |
| | | | | | | | 2.2 | To re-elect by separate resolutions the retiring directors who have made themselves available for re-election:Ms SJ Proudfoot | Re election of directors | For | | Pass |
| | | | | | | | 2.3 | To re-elect by separate resolutions the retiring directors who have made themselves available for re-election:Mr EFPM Cristaudo | Re election of directors | For | | Pass |
| | | | | | | | 2.4 | To re-elect by separate resolutions the retiring directors who have made themselves available for re-election:Mr TF Mosololi | Re election of directors | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|---------------------|------------|------------------------|---------------------|------|--|----------------------------------|---------|---|---------------|
| 07/11/2024 | 05/11/2024 | Vunani Fund Managers (Pty) Limited | TRUWORTHS INTER LTD | TRU | Annual General Meeting | Ordinary Resolution | 2.5 | To re-elect by separate resolutions the retiring directors who have made themselves available for re-election:Mr AJ Taylor | Re election of directors | Against | Independence and objectivity- more than 10years as board member | Pass |
| | | | | | | | 2.6 | To elect the following person who was appointed to the board as an independent non-executive director of the company with effect from 1 October 2024:Mr BM Deegan | Re election of directors | Against | Do not consider him independent on account of his interlocking directorship with Mr Saven at LEW where Mr Saven also serves as chair. Given the lack of independence on the board generally as well as the relatively long tenures of both the Chair and the CEO we believe this necessitates a higher standard as a means of preservation of board balance | Pass |
| | | | | | | | 3 | To renew the directors limited and conditional general authority over the authorised but unissued and treasury shares, including the authority to issue or dispose of such shares for cash | General issue of shares for cash | Against | Must be specific | Pass |
| | | | | | | | 5 | To appoint Deloitte and Touche as auditor in respect of the Annual Financial Statements to be prepared for the period to 29 June 2025 and to authorise the Audit Committee to agree the terms and fees | Appointment of Auditors | For | | Pass |
| | | | | | | | 7.1 | To confirm by separate resolutions the appointment of the following qualifying independent non-executive directors to the companys Audit Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company: Mr RJA Sparks | Re election of directors | Against | Independence and objectivity- more than 10years as board member | Withdrawn |
| | | | | | | | 7.2 | To confirm by separate resolutions the appointment of the following qualifying independent non-executive directors to the companys Audit Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company: Ms D Earp | Re election of directors | For | | Pass |
| | | | | | | | 7.3 | To confirm by separate resolutions the appointment of the following qualifying independent non-executive directors to the companys Audit Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company: Ms AMSS Mokgabudi | Re election of directors | For | | Pass |
| | | | | | | | 7.4 | To confirm by separate resolutions the appointment of the following qualifying independent non-executive directors to the companys Audit Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company:Mr BM Deegan | Re election of directors | Against | independence takes on outsized importance on the audit committee and given his interlocking directorship with the board Chair, this is potentially in question. As such, we do not approve of his re-election. | Pass |
| | | | | | | | 9 | To consider the report of the Social and Ethics Committee for the period ended 30 June 2024 as published on the companys website | | For | | Pass |
| | | | | | | | 10.1 | To confirm the appointment of the following qualifying directors to the companys Social and Ethics Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company):Mr TF Mosololi | | For | | Pass |
| | | | | | | | 10.2 | To confirm the appointment of the following qualifying directors to the companys Social and Ethics Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company):Mr H Saven | | Against | Independence and objectivity- more than 10years as board member | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|---------------------|------------|------------------------|---------------------|------|--|------------------------|------|---------|---------------|
| 07/11/2024 | 05/11/2024 | Vunani Fund Managers (Pty) Limited | TRUWORTHS INTER LTD | TRU | Annual General Meeting | Ordinary Resolution | 10.3 | To confirm the appointment of the following qualifying directors to the companys Social and Ethics Committee for the period until the next annual general meeting (subject where necessary to their appointment or re-appointment as directors of the company):Mr EFPM Cristaudo | | For | | Pass |
| | | | | | | Other | 8.1 | To approve by way of separate non-binding advisory votes included the Groups remuneration policy and implementation report as set out in the companys 2024 report of the Remuneration Committee in the Integrated Report 2024 as published on the companys website:Remuneration policy | Directors remuneration | For | | Pass |
| | | | | | | | 8.2 | To approve by way of separate non-binding advisory votes included the Groups remuneration policy and implementation report as set out in the companys 2024 report of the Remuneration Committee in the Integrated Report 2024 as published on the companys website:Implementation report | Directors remuneration | For | | Pass |
| | | | | | | Special Resolution | 4 | To give a limited and conditional authority and mandate for the company or its subsidiaries to acquire the companys shares | Buyback of shares | For | | Pass |
| | | | | | | | 6.1 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Non-executive chairman | | For | | Pass |
| | | | | | | | 6.2 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025: Lead independent director | | For | | Pass |
| | | | | | | | 6.3 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Non-executive directors | | For | | Pass |
| | | | | | | | 6.4 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025: Audit Committee chairman | | For | | Pass |
| | | | | | | | 6.5 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Audit Committee member | | For | | Pass |
| | | | | | | | 6.6 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Remuneration Committee chairman | | For | | Pass |
| | | | | | | | 6.7 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Remuneration Committee member | | For | | Pass |
| | | | | | | | 6.8 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Risk Committee member (non-executive only) | | For | | Pass |
| | | | | | | | 6.9 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Nomination Committee chairman | | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------------|--|---|------------------------|------------|------------------------|---------------------|-------|--|--|------------------------|------------------|---------------|
| 07/11/2024 | 05/11/2024 | Vunani Fund Managers (Pty) Limited | TRUWORTHS INTER LTD | TRU | Annual General Meeting | Special Resolution | 6.10 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Nomination Committee member | | For | | Pass |
| | | | | | | | 6.11 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Social and Ethics Committee chairman | | For | | Pass |
| | | | | | | | 6.12 | To approve by way of separate resolutions the proposed fees of the non-executive directors for the 12 month period from 1 January 2025 to 31 December 2025:Social and Ethics Committee member (non-executive only) | | For | | Pass |
| | | | | | | | 11 | To approve the provision of financial assistance by the company, as authorised by the board, to Group entities in accordance with the Companies Act, 71 of 2008 (the Act) | Provision of financial assistance | For | | Pass |
| 11/11/2024 | 08/11/2024 | Vunani Fund Managers (Pty) Limited | SHOPRITE HOLDINGD LTD2 | SHP | Annual General Meeting | Ordinary Resolution | 1.1 | Re-election of Directors - Mr P Cooper | Re election of directors | For | | Pass |
| | | | | | | | 1.2 | Re-election of Directors - Mr GW Dempster | Re election of directors | For | | Pass |
| | | | | | | | 1.3 | Re-election of Directors - Ms MLD Marole | Re election of directors | For | | Pass |
| | | | | | | | 1.4 | Re-election of Directors - Ms EA Wilton | Re election of directors | For | | Pass |
| | | | | | | | 2.1 | Appointment of Audit and Risk Committee Members - Ms L de Beer | Re election of directors | For | | Pass |
| | | | | | | | 2.2 | Appointment of Audit and Risk Committee Members -Mr GW Dempster | Re election of directors | For | | Pass |
| | | | | | | | 2.3 | Appointment of Audit and Risk Committee Members - Ms NN Gobodo | Re election of directors | For | | Pass |
| | | | | | | | 2.4 | Appointment of Audit and Risk Committee Members - Mr SN Maseko | Re election of directors | For | | Pass |
| | | | | | | | 2.5 | Appointment of Audit and Risk Committee Members - Ms EA Wilton | Re election of directors | For | | Pass |
| | | | | | | | 3 | Re-Appointment of Ernst and Young Inc. as Auditors of the Company | Appointment of Auditors | For | | Pass |
| | | | | | | | 4 | General authority for directors to allot and issue ordinary shares | | Against | Must be specific | Pass |
| | | | | | | | 5 | General Authority for Directors to Issue for Cash,Those Ordinary Shares which the Directors are Authorised to Allot and Issue in Terms of Ordinary Resolution 4 | General issue of shares for cash | Against | Must be specific | Pass |
| | | | | | | | 6 | General Authority to Directors and or Company Secretary | | For | | Pass |
| | | | | | | | Other | 7.1 | Separate Non-Binding Advisory Endorsements of the Shoprite Remuneration Policy and Implementation Report - Remuneration Policy | Directors remuneration | For | |
| 7.2 | Separate Non-Binding Advisory Endorsements of the Shoprite Remuneration Policy and Implementation Report - Implementation Report | Re election of directors | For | | Fail | | | | | | | |
| Special Resolution | 8.1 | Remuneration of Non-executive Directors - Chairman of the Board | | For | | Pass | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|------------------------|------------|------------------------|---------------------|---|--|----------------------------------|------|---------|---------------|
| 11/11/2024 | 08/11/2024 | Vunani Fund Managers (Pty) Limited | SHOPRITE HOLDINGD LTD2 | SHP | Annual General Meeting | Special Resolution | 8.2 | Remuneration of Non-executive Directors - Lead Independent Director | | For | | Pass |
| | | | | | | | 8.3 | Remuneration of Non-executive Directors - Non-executive Directors | | For | | Pass |
| | | | | | | | 8.4 | Remuneration of Non-executive Directors - Chairman of the Audit and Risk Committee | | For | | Pass |
| | | | | | | | 8.5 | Remuneration of Non-executive Directors - Members of the Audit and Risk Committee | | For | | Pass |
| | | | | | | | 8.6 | Remuneration of Non-executive Directors - Chairman of the Remuneration Committee | | For | | Pass |
| | | | | | | | 8.7 | Remuneration of Non-executive Directors - Members of the Remuneration Committee | | For | | Pass |
| | | | | | | | 8.8 | Remuneration of Non-executive Directors - Chairman of the Nomination Committee | | For | | Pass |
| | | | | | | | 8.9 | Remuneration of Non-executive Directors - Members of the Nomination Committee | | For | | Pass |
| | | | | | | | 8.10 | Remuneration of Non-executive Directors - Chairman of the Social and Ethics Committee | | For | | Pass |
| | | | | | | | 8.11 | Remuneration of Non-executive Directors - Members of the Social and Ethics Committee | | For | | Pass |
| | | | | | | | 8.12 | Remuneration of Non-executive Directors - Chairman of the Investment and Finance Committee | | For | | Pass |
| | | | | | | | 8.13 | Remuneration of Non-executive Directors - Members of the Investment and Finance Committee | | For | | Pass |
| | | | | | | | | | | | | |
| | | | | | | 3 | General Authority to Provide Financial Assistance to Subsidiaries, Related and Inter-Related Entities | Provision of financial assistance | For | | Pass | |
| 12/11/2024 | 11/11/2024 | Vunani Fund Managers (Pty) Limited | AVI LIMITED | AVI | Annual General Meeting | Ordinary Resolution | 1 | Adoption of the financial statements for the year ended 30 June 2024 | Approval of financial statements | For | | Pass |
| | | | | | | | 2 | Appointment of Ernst and Young Inc. as the external auditors of the Company | Appointment of Auditors | For | | Pass |
| | | | | | | | 3 | Re-election of Mr SL Crutchley as a director | Re election of directors | For | | Pass |
| | | | | | | | 4 | Re-election of Mr JC O Meara as a director | Re election of directors | For | | Pass |
| | | | | | | | 5 | Election of Mrs VA Davies as a director | Re election of directors | For | | Pass |
| | | | | | | | 6 | Appointment of Mr SG Robinson as a member and Chairman of the Audit and Risk Committee | Re election of directors | For | | Pass |
| | | | | | | | 7 | Appointment of Ms MR Mouyeme as a member of the Audit and Risk Committee | Re election of directors | For | | Pass |
| | | | | | | | 8 | Appointment of Mrs A Muller as a member of the Audit and Risk Committee | Re election of directors | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | | | | | | |
|--------------|------------------|------------------------------------|--------------|------------|------------------------|---------------------|--|---|--------------------------------|---------|--|---------------------|---|--|-------------------------|-----|--|------|
| 12/11/2024 | 11/11/2024 | Vunani Fund Managers (Pty) Limited | AVI LIMITED | AVI | Annual General Meeting | Ordinary Resolution | 23 | Placing 4 819 747 ordinary shares, in the authorised but unissued share capital of the Company, under the control of the directors to allot and issue such shares in terms of the AVI Limited Deferred Bonus Share Plan | | For | | Pass | | | | | | |
| | | | | | | | 24 | Non-binding advisory vote - To endorse the remuneration policy | Directors remuneration | Against | Benchmarking is inadequately articulated-lack of disclosure of the base pay benchmarking group | Fail | | | | | | |
| | | | | | | | 25 | Non-binding advisory vote - To endorse the implementation report | Election of executive director | Against | Benchmarking is inadequately articulated-lack of disclosure of the base pay benchmarking group | Fail | | | | | | |
| | | | | | | Special Resolution | 9 | Increase in fees payable to non-executive directors, excluding the Chairman of the Board | | For | | Pass | | | | | | |
| | | | | | | | 10 | increase in fees payable to the Chairman of the Board | | For | | Pass | | | | | | |
| | | | | | | | 11 | Increase in fees payable to members of the Remuneration, Nomination and Appointments Committee | | For | | Pass | | | | | | |
| | | | | | | | 12 | Increase in fees payable to members of the Audit and Risk Committee | | For | | Fail | | | | | | |
| | | | | | | | 13 | Increase in fees payable to non-executive members of the Social and Ethics Committee | | For | | Pass | | | | | | |
| | | | | | | | 14 | increase in fees payable to Chairman of the Remuneration, Nomination and Appointments Committee | | For | | Pass | | | | | | |
| | | | | | | | 15 | Increase in fees payable to Chairman of the Audit and Risk Committee | | For | | Pass | | | | | | |
| | | | | | | | 16 | Increase in fees payable to Chairman of the Social and Ethics Committee | | For | | Pass | | | | | | |
| | | | | | | | 17 | Increase in fees payable to the Chairman of the Board, should the Chairman be a foreign non-executive director | | For | | Pass | | | | | | |
| | | | | | | | 18 | Increase in fees payable to the members of the Audit and Risk Committee, should the member be a foreign non-executive director | | For | | Pass | | | | | | |
| | | | | | | 19 | Increase in fees payable to the members of the Remuneration, Nominations and Appointments Committee, should the member be a foreign non-executive director | | For | | Pass | | | | | | | |
| | | | | | | 20 | Increase in fees payable to the members of the Social and Ethics Committee, should the member be a foreign non-executive director | | For | | Pass | | | | | | | |
| | | | | | | 21 | general authority to buy-back shares | Buyback of shares | For | | Pass | | | | | | | |
| | | | | | | 22 | Financial assistance to Group entities | Provision of financial assistance | For | | Pass | | | | | | | |
| | | | | | | 14/11/2024 | 12/11/2024 | Vunani Fund Managers (Pty) Limited | ATTACQ LIMITED | ATT | Annual General Meeting | Ordinary Resolution | 1 | Confirmation of re-appointment of external auditors - Confirmation of the appointment of Ernst and Young, as independent auditors, with Philippus Grobbelaar as the engagement partner on the audit. | Appointment of Auditors | For | | Pass |
| | | | | | | | | | | | | | 2 | Not filling a vacancy created by the pending retirement of S Shaw-Taylor - To resolve that, in accordance with clause 21.6 of the MOI, the vacancy created by the retirement of S Shaw-Taylor not be filled. | | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|----------------|------------|------------------------|---------------------|--|--|---|---------|---|---------------|
| 14/11/2024 | 12/11/2024 | Vunani Fund Managers (Pty) Limited | ATTACQ LIMITED | ATT | Annual General Meeting | Ordinary Resolution | 3 | Re-election of retiring director - The re-election of Ms IN Mkhari who retires by rotation in terms of Attacqs MOI. | Re election of directors | For | | Pass |
| | | | | | | | 4 | Re-election of retiring director - The re-election of Mr JHP van der Merwe who retires by rotation in terms of Attacqs MOI. | Re election of directors | Against | Independence and objectivity - more than 10 years as board member | Pass |
| | | | | | | | 5.1 | Re-appointment to audit and risk committee - To confirm the re-appointment of independent non-executive director, Mr AE Swiegers, as member and chairperson of the audit and risk committee. | Re election of directors | For | | Pass |
| | | | | | | | 5.2 | Re-appointment to audit and risk committee - To confirm the re-appointment of independent non-executive director, Ms HR El Haimer as member of the audit and risk committee. | Re election of directors | Against | Independence and objectivity - more than 10 years as board member | Pass |
| | | | | | | | 5.3 | Appointment of Ms FFT De Buck, as member of the audit and risk committee - To confirm the appointment of independent non-executive director, Ms FFT De Buck, as member of the audit and risk committee. | Re election of directors | For | | Pass |
| | | | | | | | 6 | General authority to place unissued shares under the control of the directors - Place authority for 5 percent of the issued shares under the control of the directors. | General authority placing unissued shares | Against | Must be specific | Pass |
| | | | | | | | 7 | General authority to issue equity securities for cash - Place authority for 5 percent of the issued shares, excluding treasury shares, under the control of the directors for cash. | General issue of shares for cash | Against | Must be specific | Pass |
| | | | | | | | 8 | Specific authority to issue shares pursuant to a reinvestment option - Authorise directors to allot and issue shares for the exclusive purpose of affording shareholders opportunity to reinvest their distributions in new shares. | | For | | Pass |
| | | | | | | | 9 | Authorisation to sign documents giving effect to approved resolutions - Authorise any one director or the company secretary to do all things and sign all documents and take all such action as consider necessary to implement the resolutions. | | For | | Pass |
| | | | | | | | 10.1 | Non-binding advisory vote to support the remuneration policy - Confirm support for the groups remuneration policy | Remuneration | For | | Pass |
| | | | | | | 10.2 | Non-binding advisory vote to support the remuneration implementation report - Confirm support for the groups remuneration implementation policy. | Remuneration | For | | Pass | |
| | | | | | | Special Resolution | 1 | Approval of non-executive directors fees 2024 - 2025 - Approve the basis for compensation of non-executive directors and annual fees payable. | Directors remuneration | For | | Pass |
| | | | | | | | 2.1 | Financial assistance in terms of section 44 of the Companies Act - Authorise the directors to provide financial assistance to related or inter-related companies in terms of section 44. | Provision of financial assistance | For | | Pass |
| | | | | | | | 2.2 | Financial assistance in terms of section 45 of the Companies Act - Authorise the directors to provide financial assistance to related or inter-related companies in terms of section 45. | Provision of financial assistance | For | | Pass |
| | | | | | | | 3 | Allotment and issue of shares to employees of Attacq under the Attacq long-term incentive plan - Authorise the company to allot and issue shares to employees under the long-term incentive plan. | | For | | Pass |
| | | | | | | | 4 | General authority for an acquisition of shares issued by the company - Authorise directors to approve the repurchase of ordinary shares issued. | Buyback of shares | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|--|------------------------------------|------------------|------------|------------------------|---------------------|-----|---|--------------------------|------|---------|---------------|
| 14/11/2024 | 12/11/2024 | Vunani Fund Managers (Pty) Limited | ITALTILE LIMITED | ITE | Annual General Meeting | Ordinary Resolution | 1.1 | Re-election of directors - Re-election of Mr G A M Ravazzotti | | For | | Pass |
| | | | | | | | 1.2 | Re-election of directors - Re-election of Ms S M du Toit | | For | | Pass |
| | | | | | | | 1.3 | Re-election of directors - Re-election of Mr S G Pretorius | | For | | Pass |
| | | | | | | | 1.4 | Re-election of directors - Re-election of Ms L Ravazzotti Langenhoven | | For | | Pass |
| | | | | | | | 2 | Reappointment of external auditors | | For | | Pass |
| | | | | | | | 3.1 | Election of Audit and Risk Committee members - Election of Ms L C Prezens | | For | | Pass |
| | | | | | | | 3.2 | Election of Audit and Risk Committee members - Election of Ms S M du Toit | | For | | Pass |
| | | | | | | | 3.3 | Election of Audit and Risk Committee members - Election of Ms N P Khoza | | For | | Pass |
| | | | | | | | 3.4 | Election of Audit and Risk Committee members - Election of Mr S G Pretorius | | For | | Pass |
| | | | | | | | 4.1 | Non-binding advisory vote - endorsement of the Companys remuneration policy | | For | | Pass |
| | | | | | | | 4.2 | Non-binding advisory vote - Endorsement of the Companys Implementation report | | For | | Pass |
| | | | | | | | 5 | Unissued shares to be placed under the control of the directors | | For | | Pass |
| | | | | | | | 6 | General authority to issue shares, and to sell treasury shares, for cash | | For | | Pass |
| | | | | | | | 7 | Authority to sign documentation | | For | | Pass |
| | | | | | | | | | | | | |
| 2 | Financial assistance to related and inter-related entities | | For | | Pass | | | | | | | |
| 3 | Approval of non-executive directors remuneration | | For | | Pass | | | | | | | |
| 15/11/2024 | 14/11/2024 | Vunani Fund Managers (Pty) Limited | SASOL LIMITED | SOL | Annual General Meeting | Ordinary Resolution | 1.1 | To re-elect each by way of a separate vote, the following directors who are required to retire in terms of clause 22.2.1 of the Companys MOI - KC Harper | Re election of directors | For | | Pass |
| | | | | | | | 1.2 | To re-elect each by way of a separate vote, the following directors who are required to retire in terms of clause 22.2.1 of the Companys MOI - VD Kahla | Re election of directors | For | | Pass |
| | | | | | | | 1.3 | To re-elect each by way of a separate vote, the following directors who are required to retire in terms of clause 22.2.1 of the Companys MOI - GMB Kennealy | Re election of directors | For | | Pass |
| | | | | | | | 1.4 | To re-elect each by way of a separate vote, the following directors who are required to retire in terms of clause 22.2.1 of the Companys MOI - S Subramoney | Re election of directors | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | |
|--------------|------------------|------------------------------------|-------------------------|------------|------------------------|---------------------|--------------------|---|---|-----------------------------------|---------|---|------|
| 15/11/2024 | 14/11/2024 | Vunani Fund Managers (Pty) Limited | SASOL LIMITED | SOL | Annual General Meeting | Ordinary Resolution | 2.1 | To elect, each by way of a separate vote, the following directors who were appointed by the Board to fill vacancies in terms of clause 22.4.1 of the Companys MOI after the previous AGM - S Baloyi | Re election of directors | For | | Pass | |
| | | | | | | | 2.2 | To elect, each by way of a separate vote, the following directors who were appointed by the Board to fill vacancies in terms of clause 22.4.1 of the Companys MOI after the previous AGM - WP Bruns | Re election of directors | For | | Pass | |
| | | | | | | | 2.3 | To elect, each by way of a separate vote, the following directors who were appointed by the Board to fill vacancies in terms of clause 22.4.1 of the Companys MOI after the previous AGM - TJ Cumming | Re election of directors | For | | Pass | |
| | | | | | | | 2.4 | To elect, each by way of a separate vote, the following directors who were appointed by the Board to fill vacancies in terms of clause 22.4.1 of the Companys MOI after the previous AGM - DGP Eyton | Re election of directors | For | | Pass | |
| | | | | | | | 3 | To appoint KPMG Inc, nominated by the Companys Audit Committee, as independent auditor of the Company and the Group | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 4.1 | To elect, each by way of a separate vote, the members of the Audit Committee - DGP Eyton - subject to his election as a director in terms of ordinary resolution number 2 | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 4.2 | To elect, each by way of a separate vote, the members of the Audit Committee - KC Harper - subject to her re-election as a director in terms of ordinary resolution number 1 | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 4.3 | To elect, each by way of a separate vote, the members of the Audit Committee - GMB Kennealy -Chairman- -subject to her re-election as a director in terms of ordinary resolution number 1 | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 4.4 | To elect, each by way of a separate vote, the members of the Audit Committee - S Subramoney -subject to his re-election as a director in terms of ordinary resolution number 1 | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | Other | 1 | To endorse, on a non-binding advisory basis, the Companys remuneration policy | Remuneration | Against | Peer group of companies for benchmarking not appropriate. | Pass |
| | | | | | | | | 2 | To endorse, on a non-binding advisory basis, the implementation report of the Companys remuneration policy | Remuneration | Against | Peer group of companies for benchmarking not appropriate. | Pass |
| | | | | | | | Special Resolution | 1 | To authorise the Board to approve that financial assistance may be granted by the Company in terms of sections 44 and 45 of the Companies Act | Provision of financial assistance | For | | Pass |
| | | | | | | | | 2 | To authorise the Board to approve the general repurchase by the Company or by any of its subsidiaries, of any of the Companys Ordinary shares and or Sasol BEE Ordinary shares. | Buyback of shares | For | | Pass |
| | | | | | | | | 3 | To authorise the Board to approve the purchase by the Company -as part of a general repurchase in accordance with special resolution number 2-, of its issued ordinary or Sasol BEE Ordinary shares from a director and or a prescribed officer of the Company, and or persons related to a director or prescribed officer of the Company | Buyback of shares | For | | Pass |
| 20/11/2024 | 18/11/2024 | Vunani Fund Managers (Pty) Limited | ADCOCK INGRAM HLDGS LTD | AIP | Annual General Meeting | Ordinary Resolution | 1.1 | Re-election of directors retiring by rotation - Ms N Madisa | | For | | Pass | |
| | | | | | | | 1.2 | Re-election of directors retiring by rotation - Dr S Gumbi | | For | | Pass | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|--|------------------------------------|-------------------------|------------|------------------------|---------------------|-----|--|----------|------|---------|---------------|
| 20/11/2024 | 18/11/2024 | Vunani Fund Managers (Pty) Limited | ADCOCK INGRAM HLDGS LTD | AIP | Annual General Meeting | Ordinary Resolution | 1.3 | Re-election of directors retiring by rotation - Prof M Sathekge | | For | | Pass |
| | | | | | | | 2.1 | Election of members of the Audit Committee - Ms D Ransby - Chairperson | | For | | Pass |
| | | | | | | | 2.2 | Election of members of the Audit Committee - Ms B Mabuza | | For | | Pass |
| | | | | | | | 2.3 | Election of members of the Audit Committee - Dr C Manning | | For | | Pass |
| | | | | | | | 3 | Re-appointment of independent external auditor | | For | | Pass |
| | | | | | | | 4 | Delegation of authority | | For | | Pass |
| | | | | | | | 5 | Non-binding advisory votes - Endorsement of Remuneration policy | | For | | Pass |
| | | | | | | | 6 | Non-binding advisory votes - Endorsement of Implementation of Remuneration policy | | For | | Pass |
| | | | | | | Special Resolution | 1 | Financial assistance in terms of section 45 of the Companies Act to related and Inter-related parties | | For | | Pass |
| | | | | | | | 2 | Non-executive directors remuneration | | For | | Pass |
| 3 | General authority to repurchase shares | | For | | Pass | | | | | | | |
| 21/11/2024 | 19/11/2024 | Vunani Fund Managers (Pty) Limited | MOMENT METRO HLDNGS LTD | MTM | Annual General Meeting | Ordinary Resolution | 1.1 | To elect Mr Hilgard Pieter -Hillie- Meyer as a non-executive director | | For | | Pass |
| | | | | | | | 1.2 | To elect Ms Sharoda Rapeti as an independent non-executive director | | For | | Pass |
| | | | | | | | 2.1 | To re-elect Ms Linda de Beer as an independent non-executive director | | For | | Pass |
| | | | | | | | 2.2 | To re-elect Mr Nigel John Dunkley as an independent non-executive director | | For | | Pass |
| | | | | | | | 2.3 | To re-elect Mr Thanaseelan -Seelan- Gobalsamy as an independent non-executive director | | For | | Pass |
| | | | | | | | 3.1 | To re-appoint Ernst n Young Inc. as joint independent auditors of the Company, with Mr Christo du Toit as the designated audit partner, for the ensuing year | | For | | Pass |
| | | | | | | | 3.2 | To appoint PricewaterhouseCoopers Inc. as joint independent auditors of the Company, with Ms Dilshad Khalfey as the designated audit partner, for the ensuing year | | For | | Pass |
| | | | | | | | 4.1 | To re-appoint Ms Linda de Beer to serve as a member and Chair of the Audit Committee | | For | | Pass |
| | | | | | | | 4.2 | To re-appoint Mr Nigel John Dunkley to serve as a member of the Audit Committee | | For | | Pass |
| | | | | | | | 4.3 | To re-appoint Mr Thanaseelan -Seelan- Gobalsamy to serve as a member of the Audit Committee | | For | | Pass |
| | | | | | | | 4.4 | To re-appoint Mr David James Park to serve as a member of the Audit Committee | | For | | Pass |
| 4.5 | To re-appoint Mr Devrajh Tyrone Soondarjee to serve as a member of the Audit Committee | | For | | Pass | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|---|------------------------------------|-------------------------|------------|------------------------|---------------------|---|--|----------|------|---------|---------------|
| 21/11/2024 | 19/11/2024 | Vunani Fund Managers (Pty) Limited | MOMENT METRO HLDNGS LTD | MTM | Annual General Meeting | Ordinary Resolution | 5 | Authorisation for a director or Group Company Secretary of the Company to implement resolutions | | For | | Pass |
| | | | | | | Other | 6 | Non-binding advisory vote on the remuneration policy of the Company | | For | | Pass |
| | | | | | | | 7 | Non-binding advisory vote on the Implementation Report as set out in the Remuneration Report of the Company | | For | | Pass |
| | | | | | | Special Resolution | 8 | General authority to repurchase shares | | For | | Pass |
| | | | | | | | 9 | General authority to provide financial assistance to subsidiaries and other related and interrelated entities in terms of sections 44 and 45 of the Companies Act | | For | | Pass |
| | | | | | | | 10.1 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Board Chair - as an all-inclusive fee | | For | | Pass |
| | | | | | | | 10.2 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Non-executive director -no change | | For | | Pass |
| | | | | | | | 10.3 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Actuarial Committee Chair | | For | | Pass |
| | | | | | | | 10.4 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Actuarial Committee Member | | For | | Pass |
| | | | | | | | 10.5 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Audit Committee Chair | | For | | Pass |
| | | | | | | | 10.6 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Audit Committee Member | | For | | Pass |
| | | | | | | | 10.7 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Fair Practices Committee Chair | | For | | Pass |
| | | | | | | | 10.8 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Fair Practices Committee Member | | For | | Pass |
| | | | | | | 10.9 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Investments Committee Chair | | For | | Pass | |
| | | | | | | 10.10 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Investments Committee Member | | For | | Pass | |
| | | | | | | 10.11 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Nominations Committee Chair | | For | | Pass | |
| 10.12 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Nominations Committee Member | | For | | Pass | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | | | | | | | |
|--------------|---|------------------------------------|-------------------------|------------|------------------------|--------------------|------------|---|------------------------------------|-------------------|---------|------------------------|---------------------|-----|---|--|-----|--|------|
| 21/11/2024 | 19/11/2024 | Vunani Fund Managers (Pty) Limited | MOMENT METRO HLDNGS LTD | MTM | Annual General Meeting | Special Resolution | 10.1 3 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Remuneration Committee Chair | | For | | Pass | | | | | | | |
| | | | | | | | 10.1 4 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Remuneration Committee Member | | For | | Pass | | | | | | | |
| | | | | | | | 10.1 5 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Risk, Capital and Compliance Committee Chair | | For | | Pass | | | | | | | |
| | | | | | | | 10.1 6 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Risk, Capital and Compliance Committee Member | | For | | Pass | | | | | | | |
| | | | | | | | 10.1 7 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Social, Ethics and Transformation Committee Chair | | For | | Pass | | | | | | | |
| | | | | | | | 10.1 8 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Social, Ethics and Transformation Committee Member | | For | | Pass | | | | | | | |
| | | | | | | | 10.1 9 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Ad hoc fee per hour | | For | | Pass | | | | | | | |
| | | | | | | | 10.2 0 | Approval of the non-executive directors fees with effect from 1 January 2025 for a period of 12 months or until the next AGM - Permanent invitee ? the fee will be the membership fee of the committee that the invitee sits on | | For | | Pass | | | | | | | |
| | | | | | | | 20/11/2024 | | Vunani Fund Managers (Pty) Limited | DISCOVERY LIMITED | DSY | Annual General Meeting | Ordinary Resolution | 1.1 | Re-appointment of joint external independent auditors - Re-appointment of KPMG as joint independent external auditors | | For | | Pass |
| | | | | | | | | | | | | | | 1.2 | Re-appointment of joint external independent auditors - Re-appointment of Deloitte as joint independent external auditors | | For | | Pass |
| 2.1 | Re-election of Directors - Ms Monhla Hlahla | | For | | Pass | | | | | | | | | | | | | | |
| 2.2 | Re-election of Directors - Ms Bridget von Kralingen | | For | | Pass | | | | | | | | | | | | | | |
| 2.3 | Re-election of Directors - Ms Marquerithe Schreuder | | For | | Pass | | | | | | | | | | | | | | |
| 3.1 | Election of members of the Audit Committee - David Macready and as Chairperson of Audit Committee | | For | | Pass | | | | | | | | | | | | | | |
| 3.2 | Election of members of the Audit Committee - Ms Lisa Chiume | | For | | Pass | | | | | | | | | | | | | | |
| 3.3 | Election of members of the Audit Committee - Ms Monhla Hlahla | | For | | Pass | | | | | | | | | | | | | | |
| 3.4 | Election of members of the Audit Committee - Ms Christine Ramon | | For | | Pass | | | | | | | | | | | | | | |
| 3.5 | Election of members of the Audit Committee - Ms Marquerithe Schreuder | | For | | Pass | | | | | | | | | | | | | | |
| 4.1 | Election of members of the Social and Ethics Committee - Ms Faith Khanyile - Chairperson | | For | | Pass | | | | | | | | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | | |
|--------------|---|------------------------------------|-------------------|------------|------------------------|---|--------------------|---|--|---------------------|---------|---------------------------------------|------|------|
| 21/11/2024 | 20/11/2024 | Vunani Fund Managers (Pty) Limited | DISCOVERY LIMITED | DSY | Annual General Meeting | Ordinary Resolution | 4.2 | Election of members of the Social and Ethics Committee - Ms Monhla Hlahla | | For | | Pass | | |
| | | | | | | | 4.3 | Election of members of the Social and Ethics Committee - Ms Christine Ramon | | For | | Pass | | |
| | | | | | | | 4.4 | Election of members of the Social and Ethics Committee - Dr Ayanda Ntsaluba | | For | | Pass | | |
| | | | | | | | 4.5 | Election of members of the Social and Ethics Committee - Ms Zimkhitha Saungweme | | For | | Pass | | |
| | | | | | | | 5.1 | General Authority to issue preference shares - General authority to directors to allot and issue A Preference Shares | | For | | Pass | | |
| | | | | | | | 5.2 | General Authority to issue preference shares - General authority to directors to allot and issue B Preference Shares | | For | | Pass | | |
| | | | | | | | 5.3 | General Authority to issue preference shares - General authority to directors to allot and issue C Preference Shares | | For | | Pass | | |
| | | | | | | | 6 | Directors authority to take all such actions necessary to implement the aforesaid ordinary resolutions and the special resolutions mentioned below. | | For | | Pass | | |
| | | | | | | | Other | 1.1 | Advisory endorsement of the remuneration policy and implementation report - Non binding advisory vote on the remuneration policy | | For | | Pass | |
| | | | | | | | | 1.2 | Advisory endorsement of the remuneration policy and implementation report - Non binding advisory vote on the implementation of the remuneration policy | | For | | Pass | |
| | | | | | | | Special Resolution | 1 | Approval of Non-Executive Directors remuneration ? 2024-25 | | For | | Pass | |
| | | | | | | | | 2 | General authority to repurchase shares | | For | | Pass | |
| | | | | | | | | 3 | Authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act | | For | | Pass | |
| | | | | | | | WBHO LIMITED | WBO | Annual General Meeting | Ordinary Resolution | 1 | Re-election of Mr H Ntene as director | | For |
| | | | 2 | | | Re-election of Mr RW Gardiner as director | | | | | | For | | Pass |
| | | | 3 | | | Election of Mr CV Henwood as director and Chairman | | | | | | For | | Pass |
| | | | 4 | | | Re-appointment of PWC as independent auditors | | | | | | For | | Pass |
| | | | 5 | | | Appointment of Mr AJ Bester as Audit Committee member and Chairperson | | | | | | For | | Pass |
| | | | 6 | | | Appointment of Mr RW Gardiner as Audit Committee member | | | | | | For | | Pass |
| | | | 7 | | | Appointment of Ms KM Forbay as Audit Committee member | | | | | | For | | Pass |
| 8 | Appointment of Ms NN Sonqushu as Audit Committee member | | For | | Pass | | | | | | | | | |
| 9 | Non-binding advisory vote on WBHOs Remuneration Policy | | For | | Pass | | | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|----------------------|------------|------------------------|---------------------|-------|---|--------------------------|------|---------|---------------|
| 21/11/2024 | 20/11/2024 | Vunani Fund Managers (Pty) Limited | WBHO LIMITED | WBO | Annual General Meeting | Ordinary Resolution | 10 | Non-binding advisory vote on WBHOs Implementation Report | | For | | Pass |
| | | | | | | | 11 | Placing unissued shares under the control of the directors | | For | | Pass |
| | | | | | | | 12 | Directors and or Company Secretary authority to implement special and ordinary resolutions | | For | | Pass |
| | | | | | | Special Resolution | 1 | Approval of directors fees for the 2025-2026 financial year | | For | | Pass |
| | | | | | | | 2 | Financial assistance to directors, prescribed officers, employee share scheme beneficiaries and related or inter-related companies and corporations | | For | | Pass |
| | | | | | | | 3 | General authority to repurchase Company shares | | For | | Pass |
| 25/11/2024 | 21/11/2024 | Vunani Fund Managers (Pty) Limited | WOOLIES HLDNGS LTD | WHL | Annual General Meeting | Ordinary Resolution | 1.1 | Appointment of Chairperson - Mr Clive Thomson | | For | | Pass |
| | | | | | | | 2.1 | Election of directors - Mr Zaid Manjra | | For | | Pass |
| | | | | | | | 2.2 | Election of directors - Mr Itumeleng Kgaboesele | | For | | Pass |
| | | | | | | | 2.3 | Election of directors - Dr Nolulamo Gwagwa | | For | | Pass |
| | | | | | | | 3.1 | Election of Audit Committee member - Mr Lwazi Bam | | For | | Pass |
| | | | | | | | 3.2 | Election of Audit Committee member - Mr Christopher Colfer | | For | | Pass |
| | | | | | | | 3.3 | Election of Audit Committee member - Ms Thembisa Skweyiya | | For | | Pass |
| | | | | | | | 4 | Re-appointment of KPMG Inc. as the external auditor | | For | | Pass |
| | | | | | | Other | 5.1 | Non-binding advisory resolution - Endorsement of Remuneration Policy | | For | | Fail |
| | | | | | | | 5.2 | Non-binding advisory resolution - Endorsement of Remuneration Implementation Report | | For | | Fail |
| | | | | | | Special Resolution | 1 | Remuneration of Non-Executive Directors | | For | | Pass |
| | | | | | | | 2 | Financial assistance to directors and or prescribed officers and Employee Share Scheme Beneficiaries | | For | | Pass |
| | | | | | | | 3 | Financial assistance to related or interrelated companies | | For | | Pass |
| | | | | | | | 4 | General authority to repurchase shares | | For | | Pass |
| 26/11/2024 | 22/11/2024 | Vunani Fund Managers (Pty) Limited | GROWTHPOINT PROP LTD | GRT | Annual General Meeting | Ordinary Resolution | 1.1.1 | Re-election of Non-executive Directors who are to retire at the meeting and hold themselves available for re-election - Mr M Hamman | Re election of directors | For | | Pass |
| | | | | | | | 1.1.2 | Re-election of Non-executive Directors who are to retire at the meeting and hold themselves available for re-election - Mr CD Raphiri | Re election of directors | For | | Pass |
| | | | | | | | 1.2.1 | Election of Audit Committee members - Mr M Hamman, as committee Chairman, subject to the passing of resolution 1.1.1 | Re election of directors | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | | | | |
|--------------|---|------------------------------------|--------------------------|------------|------------------------|---|---|--|---|---|--|--|--------------------------|---------|---|------|
| 26/11/2024 | 22/11/2024 | Vunani Fund Managers (Pty) Limited | GROWTHPOINT PROP LTD | GRT | Annual General Meeting | Ordinary Resolution | 1.2.2 | Election of Audit Committee members - Mr FM Berkeley | Re election of directors | For | | Pass | | | | |
| | | | | | | | 1.2.3 | Election of Audit Committee members - Mrs KP Lebina | Re election of directors | For | | Pass | | | | |
| | | | | | | | 1.2.4 | Election of Audit Committee members - Mr CD Raphiri, subject to the passing of resolution 1.1.2 | Re election of directors | For | | Pass | | | | |
| | | | | | | | 1.2.5 | Election of Audit Committee members - Mr AH Sangqu | Re election of directors | For | | Pass | | | | |
| | | | | | | | 1.3 | Re-appointment of EY as the external auditor of the company | Appointment of Auditors | For | | Pass | | | | |
| | | | | | | | 1.4.1 | Advisory, non-binding approval of remuneration policy | Remuneration | Against | Undemanding performance targets & non-comparable companies used for benchmarking | Pass | | | | |
| | | | | | | | 1.4.2 | Advisory, non-binding approval of remuneration policys implementation | Remuneration | Against | Undemanding performance targets & non-comparable companies used for benchmarking | Pass | | | | |
| | | | | | | | 1.5 | To place the unissued authorised ordinary shares of the company under the control of the Directors | General authority placing unissued shares | Against | Must be specific | Pass | | | | |
| | | | | | | | 1.6 | Specific and exclusive authority to issue shares to afford shareholders distribution reinvestment alternatives | | For | | Pass | | | | |
| | | | | | | | 1.7 | General but restricted authority to issue ordinary shares for cash | General issue of shares for cash | Against | Must be specific | Pass | | | | |
| | | | 1.8 | | | To receive and accept the report of the Social, Ethics and Transformation Committee | ESG related | For | | Pass | | | | | | |
| | | | Special Resolution | | | 2.1 | Non-executive Directors fees for the financial year ending 30 June 2025 | Directors remuneration | Against | Meeting fees are relatively high considering number of meetings and same non-comparable companies used for benchmarking | Pass | | | | | |
| | | | | | | 2.2 | Financial assistance in terms of section 44 of the Companies Act | Provision of financial assistance | For | | Pass | | | | | |
| | | | | | | 2.3 | Financial assistance in terms of section 45 of the Companies Act | Provision of financial assistance | For | | Pass | | | | | |
| | | | | | | 2.4 | Authority to repurchase ordinary shares | Buyback of shares | For | | Pass | | | | | |
| | | | OUTsurance Group Limited | | | | OUT | Annual General Meeting | OUT | Ordinary Resolution | 1.1 | Re-election of directors - Albertinah Kekana | Re election of directors | Against | Independence and objectivity - more than 10 years as board member & CEO of second largest shareholder | Pass |
| | | | | | | | | | | | 1.2 | Re-election of directors - Mamongae Mahlare | Re election of directors | For | | Pass |
| | | | | | | | | | | | 1.3 | Re-election of directors - Willem Roos | Re election of directors | Against | Independence and objectivity (founder) | Pass |
| | | | | | | | | | | | 1.4 | Re-election of directors - James Teeger | Re election of directors | For | | Pass |
| 1.5 | Re-election of directors - Hantie van Heerden | Re election of directors | | For | | | | | | | Pass | | | | | |
| 2 | General authority to issue Ordinary Shares for cash | General issue of shares for cash | | Against | Must be specific | | | | | | Pass | | | | | |
| 3 | Approval of re-appointment of auditor | Appointment of Auditors | | For | | | | | | | Pass | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|---|--|--------------------------|------------------------------------|------------------------|---------------------|------------|--|-----------------------------------|---------|--|---------------------|
| 26/11/2024 | 22/11/2024 | Vunani Fund Managers (Pty) Limited | OUTsurance Group Limited | OUT | Annual General Meeting | Ordinary Resolution | 4.1 | Election of the Companys audit committee members - Hantie van Heerden - subject to the passing of ordinary resolution 1.5 | Re election of directors | For | | Pass |
| | | | | | | | 4.2 | Election of the Companys audit committee members - Venessa Naidoo | Re election of directors | For | | Pass |
| | | | | | | | 4.3 | Election of the Companys audit committee members - Tlaleng Moabi | Re election of directors | For | | Pass |
| | | | | | | | 5 | Signing authority | | For | | Pass |
| | | | | | | Other | 1 | Non-binding advisory vote - Advisory endorsement of remuneration policy | Remuneration | Against | Comparator companies used to benchmark not clearly disclosed | Pass |
| | | | | | | | 2 | Non-binding advisory vote - Advisory endorsement of remuneration implementation report | Remuneration | Against | Comparator companies used to benchmark not clearly disclosed | Pass |
| | | | | | | Special Resolution | 1 | Approval of non-executive directors remuneration with effect from 1 December 2024 | Directors remuneration | For | | Pass |
| | | | | | | | 2 | General authority to repurchase Company shares | Buyback of shares | Against | Repurchase limit of 20% (too excessive) exceeds our policy guideline of 10%. | Pass |
| | | | | | | | 3 | Issue of shares, convertible securities and or options to persons listed in section 41.1 of the Companies Act for the purposes of their participation in a reinvestment option | | Against | Disadvantage to minority shareholders | Pass |
| | | | | | | | 4 | Issue of shares, convertible securities and or options to persons listed in section 41.1 of the Companies Act in connection with the settlement of eligible participants rights under the groups applicable share or employee incentive scheme | | Against | Disadvantage to minority shareholders | Pass |
| | | | | | | | 5 | Financial assistance to directors, prescribed officers and employee share scheme beneficiaries | Provision of financial assistance | Against | Includes financial assistance to directors | Pass |
| | | | | | | | 6 | Financial assistance to related or inter-related entities | Provision of financial assistance | For | | Pass |
| | | | | | | 27/11/2024 | 25/11/2024 | Vunani Fund Managers (Pty) Limited | HARMONY G M CO LTD ORD | HAR | Annual General Meeting | Ordinary Resolution |
| 2 | To re-elect Vishnu Pillay as a director | Re election of directors | For | | Pass | | | | | | | |
| 3 | To re-elect Karabo Nondumo as a director | Re election of directors | For | | Pass | | | | | | | |
| 4 | To re-elect John Wetton as a member of the audit and risk committee | Election of members of Audit Committee | For | | Pass | | | | | | | |
| 5 | To re-elect Karabo Nondumo as a member of the audit and risk committee | Election of members of Audit Committee | For | | Pass | | | | | | | |
| 6 | To re-elect Given Sibiyi as a member of the audit and risk committee | Election of members of Audit Committee | For | | Pass | | | | | | | |
| 7 | To re-elect Bongani Nqwababa as a member of the audit and risk | Election of members of Audit Committee | For | | Pass | | | | | | | |
| 8 | To re-elect Martin Prinsloo as a member of the audit and risk committee | Election of members of Audit Committee | For | | Pass | | | | | | | |
| 9 | To re-appoint the external auditors | Appointment of Auditors | For | | Pass | | | | | | | |
| 10 | To approve the remuneration policy | Remuneration | Against | Comparator companies not disclosed | Pass | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|------------------------|---|--------------------------|------------------------|---|--|--|---------|---|--------------------------------|
| 27/11/2024 | 25/11/2024 | Vunani Fund Managers (Pty) Limited | HARMONY G M CO LTD ORD | HAR | Annual General Meeting | Ordinary Resolution | 11 | To approve the implementation report | Remuneration | Against | Comparator companies not disclosed | Pass |
| | | | | | | | 12 | To approve a general authority to issue shares for cash | General issue of shares for cash | Against | Need to be specific | Pass |
| | | | | | | Special Resolution | 1 | To pre-approve non-executive directors remuneration | Directors remuneration | For | | Pass |
| 26/11/2024 | 26/11/2024 | Vunani Fund Managers (Pty) Limited | DRDGOLD LIMITED | DRD | Annual General Meeting | Ordinary Resolution | 1 | Appointment of Independent Auditors. | Appointment of Auditors | For | | Pass |
| | | | | | | | 2 | Re-election of Director - Mr Riaan Davel. | Re election of directors | For | | Pass |
| | | | | | | | 3 | Re-election of Director - Mr Edmund Jeneker. | Re election of directors | For | | Pass |
| | | | | | | | 4 | Re-election of Director - Ms Prudence Lebina. | Re election of directors | For | | Pass |
| | | | | | | | 5 | General authority to issue securities for cash | General issue of shares for cash | Against | Needs to be specific | Fail |
| | | | | | | | 6.1 | Election of Audit Committee member - Mr Johan Holtzhausen. | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 6.2 | Election of Audit Committee member - Ms Prudence Lebina. | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 6.3 | Election of Audit Committee member - Ms Charmel Flemming. | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 7 | Non-binding advisory vote - Endorsement of the Companys Remuneration Policy. | Remuneration | For | | Pass |
| | | | | | | | 8 | Non-binding advisory vote - Endorsement of the Companys Implementation Report. | Remuneration | For | | Pass |
| | | | | | | Special Resolution | 1 | General authority to repurchase issued securities. | Buyback of shares | Against | DRD have a large shareholder in Sibanye Stillwater | Pass |
| | | | | | | 2 | Approval of non-executive directors remuneration. | Directors remuneration | For | | Pass | |
| 28/11/2024 | 26/11/2024 | Vunani Fund Managers (Pty) Limited | CORONATION FM LTD | CML | Ordinary General Meeting | Ordinary Resolution | 1 | Authority to issue Coronation Shares to the ESOP Trust for purposes of the JSE Listings Requirements | BEE transaction | For | | Pass |
| | | | | | | | 2 | Authority to issue Coronation Shares to the BBOS Trust for purposes of the JSE Listings Requirements | BEE transaction | For | | Pass |
| | | | | | | Special Resolution | 1 | Specific authority to repurchase Coronation Shares from the ESOP Trust for purposes of the JSE Listings Requirements | BEE transaction | For | | Pass |
| | | | | | | | 2 | Specific authority to repurchase Coronation Shares from the BBOS Trust for purposes of the JSE Listings Requirements | BEE transaction | For | | Pass |
| | | | | | | | 3 | Specific authority to repurchase Coronation Shares for purposes of the Amended Companies Act | BEE transaction | For | | Pass |
| | | | | | | HYPROP INVESTMENTS LTD | HYP | Annual General Meeting | Ordinary Resolution | 1 | Election of a director appointed to the Board during the year: Reeza Isaacs | Election of executive director |
| | | | 2.1 | Re-election of directors: Spiro Noussis | Re election of directors | | | | | For | | Pass |
| | | | 2.2 | Re-election of directors: Annabel Dallamore | Re election of directors | | | | | For | | Pass |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | |
|--------------|--|------------------------------------|------------------------|------------|------------------------|---------------------|--|---|---|-----------------------------------|--|--------------------------------|------|
| 28/11/2024 | 26/11/2024 | Vunani Fund Managers (Pty) Limited | HYPROP INVESTMENTS LTD | HYP | Annual General Meeting | Ordinary Resolution | 2.3 | Re-election of directors: Loyiso Dotwana | Re election of directors | For | | Pass | |
| | | | | | | | 2.4 | Re-election of directors: Wilhelm Nauta | Re election of directors | For | | Pass | |
| | | | | | | | 3.1 | Appointment of the members of the Audit and Risk Committee: Zuleka Jasper - chairperson | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 3.2 | Appointment of the members of the Audit and Risk Committee: Reeza Isaacs | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 3.3 | Appointment of the members of the Audit and Risk Committee: Annabel Dallamore | Election of members of Audit Committee | For | | Pass | |
| | | | | | | | 4 | Re-appointment of the External Auditor | Appointment of Auditors | For | | Pass | |
| | | | | | | | 5 | General authority to issue shares for cash | General issue of shares for cash | Against | Must be specific | Pass | |
| | | | | | | | 6 | Non-binding resolution: Endorsement of the remuneration policy | Remuneration | Against | Comparator companies used to benchmark not disclosed | Pass | |
| | | | | | | | 7 | Non-binding resolution: Endorsement of the remuneration implementation report | Remuneration | Against | Comparator companies used to benchmark not disclosed | Pass | |
| | | | | | | | 8 | Signature of documentation | | For | | Pass | |
| | | | | | | | Special Resolution | 1 | Share repurchases | Buyback of shares | Against | Repurchase limit too excessive | Pass |
| | | | | | | | | 2 | Financial assistance to related and inter-related parties | Provision of financial assistance | For | | Pass |
| | | | | | | | | 3.1 | Approval of non-executive directors fees: Board chairperson | Directors remuneration | For | | Pass |
| | | | | | | | | 3.2 | Approval of non-executive directors fees: Non-executive directors | Directors remuneration | For | | Pass |
| | | | | | | 3.3 | | Approval of non-executive directors fees: Audit and Risk Committee chairperson | Directors remuneration | For | | Pass | |
| | | | | | | 3.4 | | Approval of non-executive directors fees: Audit and Risk Committee member | Directors remuneration | For | | Pass | |
| | | | | | | 3.5 | | Approval of non-executive directors fees: Audit and Risk Committee attendee per meeting | Directors remuneration | For | | Pass | |
| | | | | | | 3.6 | | Approval of non-executive directors fees: Remuneration Committee chairperson | Directors remuneration | For | | Pass | |
| | | | | | | 3.7 | Approval of non-executive directors fees: Remuneration Committee member | Directors remuneration | For | | Pass | | |
| | | | | | | 3.8 | Approval of non-executive directors fees: Nomination Committee chairperson | Directors remuneration | For | | Pass | | |
| 3.9 | Approval of non-executive directors fees: Nomination Committee member | Directors remuneration | For | | Pass | | | | | | | | |
| 3.10 | Approval of non-executive directors fees: Social and Ethics Committee chairperson | Directors remuneration | For | | Pass | | | | | | | | |
| 3.11 | Approval of non-executive directors fees: Social and Ethics Committee member | Directors remuneration | For | | Pass | | | | | | | | |
| 3.12 | Approval of non-executive directors fees: Social and Ethics Committee attendee per meeting | Directors remuneration | For | | Pass | | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | | | | | | | |
|--------------|------------------|------------------------------------|------------------------|------------|------------------------|---------------------|--------------------|--|--|---------|---|---------------|-----|--|--|--------------|---------|----------------|------|
| 28/11/2024 | 26/11/2024 | Vunani Fund Managers (Pty) Limited | HYPROP INVESTMENTS LTD | HYP | Annual General Meeting | Special Resolution | 3.13 | Approval of non-executive directors fees: Investment Committee chairperson | Directors remuneration | For | | Pass | | | | | | | |
| | | | | | | | 3.14 | Approval of non-executive directors fees: Investment Committee member | Directors remuneration | For | | Pass | | | | | | | |
| | | | | | | | 3.15 | Approval of non-executive directors fees: Investment Committee chairperson per meeting | Directors remuneration | For | | Pass | | | | | | | |
| | | | | | | | 3.16 | Approval of non-executive directors fees: Investment Committee member per meeting | Directors remuneration | For | | Pass | | | | | | | |
| | | | | | | | 3.17 | Approval of non-executive directors fees: Ad-hoc meeting fee per meeting | Directors remuneration | For | | Pass | | | | | | | |
| 29/11/2024 | 27/11/2024 | Vunani Fund Managers (Pty) Limited | FIRSTRAND LTD | FSR | Annual General Meeting | Ordinary Resolution | 1.1 | Re-election of directors of the company by way of separate resolutions: LL von Zeuner | Re election of directors | For | | Pass | | | | | | | |
| | | | | | | | 1.2 | Re-election of directors of the company by way of separate resolutions: Dr SP Sibisi | Re election of directors | For | | Pass | | | | | | | |
| | | | | | | | 1.3 | Vacancy filled by director during the year: PJ Makosholo | Election of executive director | For | | Pass | | | | | | | |
| | | | | | | | 2.1 | Appointment reappointment of external auditors: Appointment of KPMG as external auditor | Appointment of Auditors | For | | Pass | | | | | | | |
| | | | | | | | 2.2 | Appointment reappointment of external auditors: Reappointment of PricewaterhouseCoopers Inc. as external auditor | Appointment of Auditors | Against | Independence and objectivity: more than 10 years as auditor | Pass | | | | | | | |
| | | | | | | | 2.3 | Appointment reappointment of external auditors: Reappointment of Ernst and Young Inc. as external auditor | Appointment of Auditors | For | | Pass | | | | | | | |
| | | | | | | | 3.1 | Election Re-election of audit committee members by way of separate resolutions: Election of Z Roscherr | Election of members of Audit Committee | Against | Independence and objectivity: association with the group | Pass | | | | | | | |
| | | | | | | | 3.2 | Election Re-election of audit committee members by way of separate resolutions: Election of TC Isaacs | Election of members of Audit Committee | For | | Pass | | | | | | | |
| | | | | | | | 3.3 | Election Re-election of audit committee members by way of separate resolutions: Re-election of LL von Zeuner | Election of members of Audit Committee | For | | Pass | | | | | | | |
| | | | | | | | 3.4 | Election Re-election of audit committee members by way of separate resolutions: Re-election of T Winterboer | Election of members of Audit Committee | For | | Pass | | | | | | | |
| | | | | | | | 4 | General authority to issue authorised but unissued ordinary shares for cash | General issue of shares for cash | Against | Must be specific | Pass | | | | | | | |
| | | | | | | | 5 | Signing authority to director and or group company secretary | | For | | Pass | | | | | | | |
| | | | | | | | Other | | | | | | | 1 | Non-binding advisory: Advisory endorsement on a non-binding basis for the remuneration policy | Remuneration | Against | STI caps >200% | Pass |
| | | | | | | | Other | | | | | | | 2 | Non-binding advisory: Advisory endorsement on a non-binding basis for the remuneration implementation report | Remuneration | Against | STI caps >200% | Pass |
| | | | | | | | Special Resolution | | | | | | 1 | General authority to repurchase ordinary shares | Buyback of shares | For | | Pass | |
| | | | | | | | Special Resolution | | | | | | 2.1 | Financial assistance to directors and prescribed officers as employee share scheme beneficiaries | Provision of financial assistance | For | | Pass | |
| | | | | | | | Special Resolution | | | | | | 2.2 | Financial assistance to related and interrelated entities | Provision of financial assistance | For | | Pass | |
| | | | | | | | Special Resolution | | | | | | 3 | Remuneration of non-executive directors with effect from 30 November 2024 | Directors remuneration | For | | Pass | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|--|------------------------------------|--------------|------------|------------------------|---------------------|--------------------|---|--|------|---------|---------------|
| 29/11/2024 | 27/11/2024 | Vunani Fund Managers (Pty) Limited | KAP Limited | KAP | Annual General Meeting | Ordinary Resolution | 1 | Reappointment of independent external audit firm and individual auditor | | For | | Pass |
| | | | | | | | 2.1 | Confirmation of director appointments made by the companys board - AFB Mthembu | | For | | Pass |
| | | | | | | | 2.2 | Confirmation of director appointments made by the companys board - SN Maseko | | For | | Pass |
| | | | | | | | 3 | Re-election of TC Esau- Isaacs as a director who retires by rotation | | For | | Pass |
| | | | | | | | 4.1 | Election of audit and risk committee members - KT Hopkins | | For | | Pass |
| | | | | | | | 4.2 | Election of audit and risk committee members - Z Fuphe | | For | | Pass |
| | | | | | | | 4.3 | Election of audit and risk committee members - SH Muller | | For | | Pass |
| | | | | | | | 4.4 | Election of audit and risk committee members - TC Esau-Isaacs | | For | | Pass |
| | | | | | | | 5 | Placing of preference shares under the control of the directors for commercial purposes | | For | | Pass |
| | | | | | | | 6.1 | Non-binding advisory votes to endorse KAPs - Remuneration policy | | For | | Pass |
| | | | | | | | 6.2 | Non-binding advisory votes to endorse KAPs - implementation and remuneration disclosure for 2024 | | For | | Pass |
| | | | | | | | 7 | Ratification of transactions relating to personal financial interest arising from the executive directors multiple intergroup directorships | | For | | Pass |
| | | | | | | | Special Resolution | 1.1 | Approval of fees payable to non-executive directors -Independent non-executive chairperson | | For | |
| | | | | | | 1.2 | | Approval of fees payable to non-executive directors -Lead independent non-executive director | | For | | Pass |
| | | | | | | 1.3 | | Approval of fees payable to non-executive directors -Board member | | For | | Pass |
| | | | | | | 1.4 | | Approval of fees payable to non-executive directors - Audit and risk committee chairperson | | For | | Pass |
| | | | | | | 1.5 | | Approval of fees payable to non-executive directors - Audit and risk committee member | | For | | Pass |
| | | | | | | 1.6 | | Approval of fees payable to non-executive directors - Human capital and remuneration committee chairperson | | For | | Pass |
| | | | | | | 1.7 | | Approval of fees payable to non-executive directors - Human capital and remuneration committee member | | For | | Pass |
| | | | | | | 1.8 | | Approval of fees payable to non-executive directors - Sustainability, social and ethics committee chairperson | | For | | Pass |
| 1.9 | Approval of fees payable to non-executive directors - Sustainability, social and ethics committee member | | For | | Pass | | | | | | | |
| 1.10 | Approval of fees payable to non-executive directors - Nomination committee chairperson | | For | | Pass | | | | | | | |
| 1.11 | Approval of fees payable to non-executive directors - Nomination committee member | | For | | Pass | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome | | |
|--------------|---|------------------------------------|--------------------------|------------|------------------------|---------------------|------------------------|--|--------------------|---|--|---------------|-----|------|
| 29/11/2024 | 27/11/2024 | Vunani Fund Managers (Pty) Limited | KAP Limited | KAP | Annual General Meeting | Special Resolution | 1.12 | Approval of fees payable to non-executive directors - Investment committee chairperson | | For | | Pass | | |
| | | | | | | | 1.13 | Approval of fees payable to non-executive directors - Investment committee member | | For | | Pass | | |
| | | | | | | | 2 | Financial assistance for subscription of securities | | For | | Pass | | |
| | | | | | | | 3 | Financial assistance to related and interrelated companies | | For | | Pass | | |
| | | | | | | | 4 | Amendment of MOI | | For | | Pass | | |
| | | | SUPER GROUP LIMITED | | | SPG | Annual General Meeting | Ordinary Resolution | 1 | Re-election and election of directors: Mr Valentine Chitalu | | For | | Pass |
| | | | | | | | | | 2 | Appointment of auditors | | For | | Pass |
| | | | | | | | | | 3.1 | Election of the Group Audit Committee: Mr David Cathrall | | For | | Pass |
| | | | | | | | | | 3.2 | Election of the Group Audit Committee: Mr Jack Phalane | | For | | Pass |
| | | | | | | | | | 3.3 | Election of the Group Audit Committee: Ms Pitsi Mnisi | | For | | Pass |
| | | | | | | | | | 4.1 | Election of the Group Social and Ethics Committee: Ms Pitsi Mnisi | | For | | Pass |
| | | | | | | | | | 4.2 | Election of the Group Social and Ethics Committee: Mr Simphiwe Mehloakulu | | For | | Pass |
| | | | | | | | | | 4.3 | Election of the Group Social and Ethics Committee: Mr Peter Mountford | | For | | Pass |
| | | | | | | | | | 5 | Endorsement of the Super Group Remuneration Policy | | For | | Pass |
| | | | | | | | | | 6 | Endorsement of the implementation of the Super Group Remuneration Policy | | For | | Pass |
| | | | | | | | | | 7 | General authority to directors to issue shares for cash | | For | | Pass |
| | | | | | | | | | Special Resolution | 1 | Approval of non-executive directors fees | | For | |
| 2 | Financial assistance to related or inter-related companies | | For | | Pass | | | | | | | | | |
| 3 | Financial assistance for subscription of securities by related or inter-related entities of the Company | | For | | Pass | | | | | | | | | |
| 4 | Acquisition of securities by the Company and or its subsidiaries | | For | | Pass | | | | | | | | | |
| 03/12/2024 | 29/11/2024 | Vunani Fund Managers (Pty) Limited | FORTRESS INCOME FUND LTD | FFB | Annual General Meeting | Ordinary Resolution | 1.1 | Confirmation of appointment and election of Hermanus Lambertus Bosman as a director. | | For | | Pass | | |
| | | | | | | | 1.2 | Confirmation of appointment and election of Nonhlanhla Mayisela as a director. | | For | | Pass | | |
| | | | | | | | 2.1 | Re-election of Thavanesan Chetty as a director. | | For | | Pass | | |
| | | | | | | | 2.2 | Re-election of Susan Melanie Ludolph as a director. | | For | | Pass | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|---|------------------------------------|--------------------------|--|------------------------|---------------------|------------|---|-------------------------|------|------------------------|---------------------|
| 03/12/2024 | 29/11/2024 | Vunani Fund Managers (Pty) Limited | FORTRESS INCOME FUND LTD | FFB | Annual General Meeting | Ordinary Resolution | 2.3 | Re-election of Ian David Vorster as a director. | | For | | Pass |
| | | | | | | | 3.1 | Re-election of Susan Melanie Ludolph as a member of the audit committee. | | For | | Pass |
| | | | | | | | 3.2 | Re-election of Edwin Oblowitz as a member of the audit committee. | | For | | Pass |
| | | | | | | | 3.3 | Election of Jonathon Wade Hillary as a member of the audit committee. | | For | | Pass |
| | | | | | | | 4 | Reappointment of the auditor. | | For | | Pass |
| | | | | | | | 5 | General authority to issue shares for cash. | | For | | Fail |
| | | | | | | | 6 | Authority for directors or the company secretary to implement resolutions. | | For | | Pass |
| | | | | | | Other | 1 | Non-binding advisory vote - Approval of the remuneration policy | | For | | Pass |
| | | | | | | | 2 | Non-binding advisory vote - Approval of the remuneration implementation report. | | For | | Pass |
| | | | | | | Special Resolution | 1 | Approval of financial assistance to related or inter-related companies. | | For | | Pass |
| | | | | | | | 2 | Approval of the repurchase of shares. | | For | | Pass |
| | | | | | | | 3 | Authorising non-executive directors fees. | | For | | Pass |
| | | | | | | | 4 | Authorising directors to determine non-executive directors additional special payments. | | For | | Pass |
| | | | | | | 05/12/2024 | 03/12/2024 | Vunani Fund Managers (Pty) Limited | ASPEN PHARMACARE HLDNGS | APN | Annual General Meeting | Ordinary Resolution |
| 2 | Presentation and noting of the Social ? Ethics Committee Report | | For | | Pass | | | | | | | |
| 3.1 | Re-election of directors - Kuseni Dlamini | Re election of directors | Against | independence and objectivity: more than 10years as board member | Pass | | | | | | | |
| 3.2 | Re-election of directors - Linda de Beer | Re election of directors | For | | Pass | | | | | | | |
| 3.3 | Re-election of directors - Neo Dongwana | Re election of directors | For | | Pass | | | | | | | |
| 3.4 | Re-election of directors - Chris Mortimer | Re election of directors | For | | Pass | | | | | | | |
| 3.5 | Re-election of directors - Yvonne Muthien | Re election of directors | Against | potentially over-committed: chair of Rhodes Food Group in addition to directorship at Aspen and including board membership at the South African Reserve Bank and the SA SME Fund | Pass | | | | | | | |
| 4 | Re-appointment of independent external auditors | Appointment of Auditors | For | | Pass | | | | | | | |
| 5.1 | Election of Audit ? Risk Committee members - Ben Kruger | | For | | Pass | | | | | | | |
| 5.2 | Election of Audit ? Risk Committee members - Linda de Beer | | For | | Pass | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|-------------------------|------------|------------------------|--------------------------|--|--|---|---------|--|---------------|
| 05/12/2024 | 03/12/2024 | Vunani Fund Managers (Pty) Limited | ASPEN PHARMACARE HLDNGS | APN | Annual General Meeting | Ordinary Resolution | 5.3 | Election of Audit ? Risk Committee members - Neo Dongwana | | For | | Pass |
| | | | | | | | 5.4 | Election of Audit ? Risk Committee members - Yvonne Muthien | | Against | potentially over-committed: chair of Rhodes Food Group in addition to directorship at Aspen and including board membership at the South African Reserve Bank and the SA SME Fund | Pass |
| | | | | | | | 6 | Place unissued shares under the control of directors | General authority placing unissued shares | Against | Must be specific | Pass |
| | | | | | | | 7 | General but restricted authority to issue shares for cash | General issue of shares for cash | Against | Must be specific | Pass |
| | | | | | | | 8 | Authorisation for an executive director to sign necessary documents | | For | | Pass |
| | | | | | | Other | 1 | Non-binding advisory vote - Remuneration policy | Directors remuneration | Against | KPIs for STI and LTI are excessively narrow, reductive and generic and as such, articulate performance incentives that are highly imperfectly aligned with strategy. In relation to benchmarking, there is no reference to basic & guaranteed remuneration levels of companies of comparable size. | Pass |
| | | | | | | | 2 | Non-binding advisory vote - Remuneration implementation report | Directors remuneration | Against | KPIs for STI and LTI are excessively narrow, reductive and generic and as such, articulate performance incentives that are highly imperfectly aligned with strategy. In relation to benchmarking, there is no reference to basic & guaranteed remuneration levels of companies of comparable size. | Pass |
| | | | | | | Special Resolution | 1.1a | Remuneration of non-executive directors - Board - Chair | | For | | Pass |
| | | | | | | | 1.1b | Remuneration of non-executive directors - Board - Board member | | For | | Pass |
| | | | | | | | 1.2a | Remuneration of non-executive directors - Audit ? Risk Committee - Chair | | For | | Pass |
| | | | | | | | 1.2b | Remuneration of non-executive directors - Audit ? Risk Committee - Committee member | | For | | Pass |
| | | | | | | | 1.3a | Remuneration of non-executive directors - Remuneration ? Nomination Committee - Chair | | For | | Pass |
| | | | | | | | 1.3b | Remuneration of non-executive directors - Remuneration ? Nomination Committee - Committee member | | For | | Pass |
| | | | | | | | 1.4a | Remuneration of non-executive directors - Social ? Ethics Committee- Chair | | For | | Pass |
| | | | | | | | 1.4b | Remuneration of non-executive directors - Social ? Ethics Committee - Committee member | | For | | Pass |
| | | | | | | | 2 | Financial assistance to related or inter-related company | Provision of financial assistance | For | | Pass |
| | | | | | | 3 | General authority to repurchase shares | Buyback of shares | For | | Pass | |
| 06/12/2024 | 03/12/2024 | Vunani Fund Managers (Pty) Limited | MAS PLC | MSP | Annual General Meeting | Extraordinary Resolution | 4 | General authority to repurchase issued shares. | Buyback of shares | For | | Pass |
| | | | | | | | 5 | General authority to issue shares for cash pursuant to article 3.12.1(e) of the Company's Articles of Association. | General issue of shares for cash | Against | Must be specific | Fail |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|---|---|--------------------------|---------------------|------------------------|---------------------|-----|--|--|---------|--|---------------|
| 06/12/2024 | 03/12/2024 | Vunani Fund Managers (Pty) Limited | MAS PLC | MSP | Annual General Meeting | Ordinary Resolution | 1 | To receive and adopt the audited consolidated annual financial statements for the financial year to 30 June 2024 and the directors commentary and the independent auditors report. | Approval of financial statements | For | | Pass |
| | | | | | | | 2 | To re-appoint PricewaterhouseCoopers Malta (PwC) as the auditor of the Company. | Appointment of Auditors | For | | Pass |
| | | | | | | | 3.1 | To re-elect Vasile Iuga ? Non-Executive Director. | Re election of directors | For | | Pass |
| | | | | | | | 3.2 | To re-elect Werner Alberts ? Non-Executive Director. | Re election of directors | For | | Pass |
| | | | | | | Other | 6 | Advisory, Non-binding Approvals: Advisory, non-binding approval of compensation policy. | Remuneration | Against | Compensation benchmark used for guaranteed pay not disclosed | Fail |
| | | | | | | | 7 | Advisory, Non-binding Approvals: Advisory, non-binding approval of compensation implementation report for Non-Executive Directors. | Directors remuneration | For | | Pass |
| | | | | | | | 8 | Advisory, Non-binding Approvals: Advisory, non-binding approval of compensation implementation report for Executive Directors. | Remuneration | Against | Compensation benchmark used for guaranteed pay not disclosed | Fail |
| | | | | | | | | | | | | |
| 04/12/2024 | | Vunani Fund Managers (Pty) Limited | AFRICAN RAINBOW MINERALS | ARI | Annual General Meeting | Ordinary Resolution | 1 | Re-election of Mr F Abbott | Re election of directors | Against | independence long tenure within group. | Pass |
| | | | | | | | 2 | Re-election of Mr B Kennedy | Re election of directors | For | | Pass |
| | | | | | | | 3 | Re-election of Mr AK Maditsi | Re election of directors | For | | Pass |
| | | | | | | | 4 | Re-election of Ms PJ Mnisi | Re election of directors | For | | Pass |
| | | | | | | | 5 | Reappointment of external auditor and designated auditor | Appointment of Auditors | For | | Pass |
| | | | | | | | 6.1 | To individually elect the following independent non-executive directors as members of the audit and risk committee- Mr TA Boardman- chairman | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 6.2 | To individually elect the following independent non-executive directors as members of the audit and risk committee- Mr F Abbott | Election of members of Audit Committee | Against | Long tenure at the group compromise independence | Pass |
| | | | | | | | 6.3 | To individually elect the following independent non-executive directors as members of the audit and risk committee- Mr AD Botha | Election of members of Audit Committee | Against | Long tenure as director compromise independence | Pass |
| | | | | | | | 6.4 | To individually elect the following independent non-executive directors as members of the audit and risk committee- Mr B Nqwababa | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 6.5 | To individually elect the following independent non-executive directors as members of the audit and risk committee- Ms PJ Mnisi | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 6.6 | To individually elect the following independent non-executive directors as members of the audit and risk committee- Dr RV Simelane | Election of members of Audit Committee | For | | Pass |
| | | | | | | | 7 | Non-binding advisory vote on the companys remuneration policy | Remuneration | Against | Comparator company benchmarking against basic remunerations | Pass |
| | | | | | | | 8 | Non-binding advisory vote on the companys remuneration implementation report | Remuneration | Against | Comparator company benchmarking against basic remunerations | Pass |
| 9 | Placing control of authorised but unissued company shares in the hands of the board | General authority placing unissued shares | Against | Need to be specific | Pass | | | | | | | |
| 10 | General authority to allot and issue shares for cash | General issue of shares for cash | Against | Need to be specific | Pass | | | | | | | |

Proxy Voting Summary Report for Fourth Quarter 2024

| Meeting Date | Meeting Deadline | Asset Manager Name | Company Name | Share Code | Meeting Type | Resolution Type | No. | Resolution Description | Category | Vote | Comment | Final Outcome |
|--------------|------------------|------------------------------------|-----------------------------|------------|------------------------|--------------------------|-----|--|---|---------|---|---------------|
| 06/12/2024 | 04/12/2024 | Vunani Fund Managers (Pty) Limited | AFRICAN RAINBOW MINERALS | ARI | Annual General Meeting | Special Resolution | 1.1 | To individually authorise the company to pay the following remuneration to non-executive directors with effect from 1 July 2024- Annual retainer fees as outlined in the notice of annual general meeting | Directors remuneration | For | | Pass |
| | | | | | | | 1.2 | To individually authorise the company to pay the following remuneration to non-executive directors with effect from 1 July 2024- Fees for attending board meetings as outlined in the notice of annual general meeting | Directors remuneration | For | | Pass |
| | | | | | | | 2 | Committee meeting attendance fees with effect from 1 July 2024 as outlined in the notice of annual general meeting | Directors remuneration | For | | Pass |
| | | | | | | | 3 | Financial assistance ? for subscription for securities | Financial assistance for subscription of securities | For | | Pass |
| | | | | | | | 4 | Financial assistance ? for related or inter-related companies | Provision of financial assistance | For | | Pass |
| | | | | | | | 5 | Issue of shares to persons listed in section 41-1- of the Companies Act in connection with the companys share or employee incentive schemes | | For | | Pass |
| | | | | | | | 6 | General authority to repurchase shares | Buyback of shares | Against | ARI have a controlling share holder that can potentially compromise minority rights | Pass |
| 13/12/2024 | 12/12/2024 | Vunani Fund Managers (Pty) Limited | MARTIUS (RF) LIMITED | MAR03 B | Bond Holder Meeting | Extraordinary Resolution | 1 | Delisting of the Notes from the Interest Rate Market of the JSE. | | For | | Pass |
| | | | REDINK RENTALS (RF) LTD (6) | RED70 6 | Bond Holder Meeting | Extraordinary Resolution | 1 | Delisting of the Notes from the Interest Rate Market of the JSE. | | For | | Pass |
| | | | | RED70 7 | Bond Holder Meeting | Extraordinary Resolution | 1 | Delisting of the Notes from the Interest Rate Market of the JSE. | | For | | Pass |

Voting Tally For Fourth Quarter 2024

| | | |
|---------------------------------------|---|------------|
| Number of shareholder meetings | | 38 |
| Total Resolutions | | 613 |
| Votes In Favour | Total | 538 |
| | No Category | 281 |
| | Re election of directors | 97 |
| | Directors remuneration | 60 |
| | Election of members of audit committee | 30 |
| | Appointment of Auditors | 17 |
| | Provision of financial assistance | 17 |
| | Buyback of shares | 11 |
| | Remuneration | 10 |
| | BEE transaction | 5 |
| | Approval of financial statements | 4 |
| | ESG related | 2 |
| | Election of executive director | 2 |
| | Financial assistance for subscription of securities | 1 |
| | Discharge of liabilities | 1 |
| Abstain | Total | 1 |
| | General issue of shares for cash | 1 |
| Votes Against | Total | 74 |
| | Remuneration | 16 |
| | General issue of shares for cash | 13 |
| | Re election of directors | 12 |
| | No Category | 9 |
| | Directors remuneration | 8 |
| | Buyback of shares | 5 |
| | General authority placing unissued shares | 5 |
| | Election of members of audit committee | 3 |

Voting Tally For Fourth Quarter 2024

| | | |
|---------------------------------------|-----------------------------------|------------|
| Number of shareholder meetings | | 38 |
| Total Resolutions | | 613 |
| Votes Against | Total | 74 |
| | Appointment of Auditors | 1 |
| | Election of executive director | 1 |
| | Provision of financial assistance | 1 |

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Registration Number: 1999/015894/07. Executive: B Khoza, S Narker, M Savage. Non Executive: N Chonco (Chairman), E Dube, T Bonoyi, L Mtembu.
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